

# SECURITY NATIONAL FINANCIAL CORP

Reported by  
**OVERBAUGH JASON G.**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 04/26/17 for the Period Ending 02/03/17

Address	PO BOX 57220 SALT LAKE CITY, UT 84157
Telephone	8012641060
CIK	0000318673
Symbol	SNFCA
SIC Code	6199 - Finance Services
Industry	Life & Health Insurance
Sector	Financials
Fiscal Year	12/31

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person -*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
<b>Overbaugh Jason G.</b>		<b>SECURITY NATIONAL FINANCIAL CORP [ SNFCA ]</b>		<input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) <b>VP; Nat. Mrkt. Dir Life Ins</b>	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
<b>13471 SOUTH TUSCALEE WAY</b>		<b>2/3/2017</b>			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
<b>DRAPER, UT 84020</b>				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	1/10/2017		G	V	2300	D	\$7	66935 (2)	D	
Class A Common Stock	2/3/2017		J (1)	V	3347	A	\$7.15	70282 (2)	D	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$3.95 (3)	12/6/2013		A		12155 (3)		3/6/2014	12/6/2023	Class A Common Stock	12155 (3)	\$3.95 (3)	12155 (3)	D	
Employee Stock Option (right to buy)	\$3.69 (4)	7/2/2014		A		11576 (4)		10/2/2014	7/2/2024	Class A Common Stock	11576 (4)	\$3.69 (4)	11576 (4)	D	
Employee Stock Option (right to buy)	\$4.3 (5)	12/5/2014		A		23153 (5)		3/5/2015	12/5/2024	Class A Common Stock	23153 (5)	\$4.3 (5)	23153 (5)	D	
Employee Stock Option (right to buy)	\$6.06 (6)	12/4/2015		A		22050 (6)		3/4/2016	12/4/2025	Class A Common Stock	22050 (6)	\$6.06 (6)	22050 (6)	D	
Employee Stock Option (right to buy)	\$6.68 (7)	12/2/2016		A		21000 (7)		3/2/2017 (7)	12/2/2026	Class A Common Stock	21000 (7)	\$6.68 (7)	21000 (7)	D	

### Explanation of Responses:

- Received pursuant to a stock dividend paid on February 3, 2017.
- Does not include 75,455 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Account and the Deferred Compensation Plan.
- This option was granted on December 6, 2013 as an option to purchase 10,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- This option was granted on July 2, 2014 as an option to purchase 10,000 shares of Class A Common Stock at an exercise price of \$4.29 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016 and February 3, 2017.
- This option was granted on December 5, 2014 as an option to purchase 20,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016 and February 3, 2017.

- (6) This option was granted on December 4, 2015 as an option to purchase 20,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016 and February 3, 2017.
- (7) This option was granted on December 2, 2016 as an option to purchase 20,000 shares of Class A Common Stock at an exercise price of \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 3, 2017. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 2, 2017, until such shares are fully vested.

#### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Overbaugh Jason G. 13471 SOUTH TUSCALEE WAY DRAPER, UT 84020</b>	<b>X</b>		<b>VP; Nat. Mrkt. Dir Life Ins</b>	

#### Signatures

/s/ Jason G. Overbaugh

4/25/2017

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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