



August 30, 2017

Security National Financial Corporation Announces the Ribbon Cutting Ceremony for New Building in Murray, Utah

MURRAY, Utah, Aug. 30, 2017 (GLOBE NEWSWIRE) -- Security National Financial Corporation (Security National) (NASDAQ:SNFCA) will be holding a ribbon cutting ceremony Wednesday, August 30, 2017 at 12:00pm. The ceremony will celebrate the completion of their newest building located at 434 West Ascension Way in Murray, Utah.

The ceremony will consist of a short welcome by the Chamber of Commerce as well as a few words from Scott M. Quist, the CEO and Chairman of the Board for Security National Financial Corp.

Security National has consistently occupied and acquired assets since 1984 with the anticipation of creating a best-in-market office campus in the heart of the Salt Lake Valley. With nearly 20-acres of developable land and strong economic growth in the Wasatch Front region, Security National expects strong and consistent demand for leasing of the product. The location of the campus is strategically placed for ease of access for all who visit. Security National has long held this location and is dedicated to the growth of the economic trade area in Salt Lake and Murray, in specific.

The 53rd Center development will include all the currently owned land and will consist of 6 buildings and nearly 1 million square feet of Class A office space. While rents continue to increase in the Salt Lake Valley Security National will take a phased approach to the development. This will allow a strategic growth model allowing the expansion of Security National as well as the third-party tenants that occupy the space.

The Company anticipates the campus can accommodate over 5,000 employees and will implement amenities on-site that are necessary and desirable to today's workforce. With these planned amenities, mixed uses and being located immediately off I-15 Security National plans to create a desired destination in the central valley corridor of Salt Lake.

Security National as well as their strategic associates Nuterra Partners, IBI Group and Layton Construction have worked to develop the location as a premier office on the Wasatch Front. With strong leasing interest the Company is anxious to begin future buildings on the site.

Security National Financial Corporation (NASDAQ:SNFCA) engages in life insurance, cemetery and mortuary, and mortgage loan businesses. The company's Life Insurance segment engages in selling and servicing life insurance, annuity products, and accident and health insurance. This segment offers various life insurance products, such as funeral plans and interest-sensitive life insurance; other traditional life, accident, and health insurance products; annuity products comprising single premium deferred annuities, flexible premium deferred annuities, and immediate annuities; and diver's accident policies, as well as cedes and assumes certain risks with various authorized unaffiliated reinsurers pursuant to reinsurance treaties. Its Cemetery and Mortuary segment operates eight mortuaries and five cemeteries in the state of Utah, and one cemetery in the state of California. This segment also markets plots, interment vaults, mausoleum crypts, markers, caskets, flowers, and other death care related products; and provides professional services of funeral directors, opening and closing of graves, use of chapels and viewing rooms, and use of automobiles and clothing. The company's Mortgage segment originates and underwrites residential and commercial loans for new construction, existing homes, and real estate projects primarily in Florida, Nevada, Texas, and Utah. It offers mortgage loan products to real estate brokers, independent mortgage loan originators, and investors. Security National Financial Corporation was founded in 1965 and is headquartered in Salt Lake City, Utah.

This press release contains statements that, if not verifiable historical fact, may be viewed as forward-looking statements that could predict future events or outcomes with respect to Security National Financial Corporation and its business. The predictions in these statements will involve risk and uncertainties and, accordingly, actual results may differ significantly from the results discussed or implied in such forward-looking statements.

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Source: Security National Financial Corporation

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