

October 4, 2016

SecurityNational Mortgage Company Announces Settlement with the Department of Justice and HUD

MURRAY, Utah, Oct. 04, 2016 (GLOBE NEWSWIRE) -- Like many other high volume FHA-approved lenders, SecurityNational Mortgage Company ("SecurityNational") was reviewed by the Department of Justice and HUD for loan origination activities that occurred as long as nine years ago. Without any admission of liability and in order to avoid the extended distractions and expenses associated with protracted litigation, SecurityNational made a business decision to resolve this matter. The settlement in no way affects SecurityNational's ability to originate FHA insured loans. The company continues to focus on our most important mission--that of providing homeownership opportunities to our current and future customers.

This press release contains statements that, if not verifiable historical fact, may be viewed as forward-looking statements that could predict future events or outcomes with respect to Security National Financial Corporation and its business. The predictions in these statements will involve risk and uncertainties and, accordingly, actual results may differ significantly from the results discussed or implied in such forward-looking statements.

For Further Information Contact:

Brian Nelsen

or Garrett S. Sill

Security National Financial Corporation

P.O. Box 57250

(Telephone) (801) 264-1060

(Fax) (801) 265-9882

Website: www.securitynational.com

 Primary Logo

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