



August 9, 2016

Repros Therapeutics Inc.® Reports Second Quarter 2016 Financial Results

THE WOODLANDS, Texas, Aug. 09, 2016 (GLOBE NEWSWIRE) -- Repros Therapeutics Inc.® (Nasdaq:RPRX) today announced financial results for the second quarter ended June 30, 2016.

Financial Results

Net loss for the three month period ended June 30, 2016, was (\$4.3) million or (\$0.18) per share as compared to a net loss of (\$7.8) million or (\$0.32) per share for the same period in 2015. The net loss for the six month period ended June 30, 2016, was (\$9.1) million or (\$0.38) per share as compared to a net loss of (\$16.3) million or (\$0.67) per share for the same period in 2015. The decreased loss for both the three and six month periods was primarily due to decreased clinical development expenses related to the Company's enclomiphene product candidate, as well as decreased payroll and benefits expenses and legal expenses.

For the three month period ended June 30, 2016, research and development ("R&D") expenses decreased 50%, or approximately \$3.2 million, to \$3.2 million, as compared to \$6.5 million for the same period in the prior year. For the six month period ended June 30, 2016, R&D expenses decreased 49%, or approximately \$6.8 million, to \$7.0 million, as compared to \$13.8 million for the same period in the prior year. The decrease in both the three and six month periods was primarily due to the submission of the NDA to the FDA for our enclomiphene product candidate in 2015, as well as decreased R&D payroll and benefits expenses and legal expenses.

General and administrative expenses decreased 22%, or approximately \$290,000, to \$1.1 million for the three month period ended June 30, 2016 as compared to \$1.3 million for the same period in the prior year and decreased 16%, or approximately \$400,000, to \$2.1 million for the six month period ended June 30, 2016, as compared to \$2.5 million for the same period in the prior year. The decrease in both the three and six month periods was primarily due to decreased non-cash stock based compensation.

Total revenues and other income increased to \$15,000 for the three month period ended June 30, 2016 as compared to \$1,000 for the same period in the prior year. Total revenue and other income increased to \$31,000 for the six month period ended June 30, 2016 as compared to \$2,000 for the same period in the prior year. All revenue in both periods was from interest income, and the increase was primarily due to higher yields for the three and six month period ended June 30, 2016 as compared to the prior year.

Liquidity and Capital Resources

The Company had cash and cash equivalents of approximately \$12.5 million as of June 30, 2016 as compared to \$21.4 million as of December 31, 2015. Net cash of approximately \$8.9 million and \$14.6 million was used in operating activities during the six month periods ended June 30, 2016 and 2015, respectively. The major use of cash for operating activities for the six month period ended June 30, 2016 was to fund our clinical development programs and associated administrative costs. No cash was used in investing activities during the six month period ended June 30, 2016 and no cash was provided by financing activities during the six month period ended June 30, 2016.

As of June 30, 2016 we had 24,319,444 shares of common stock outstanding.

About Repros Therapeutics Inc.®

Repros Therapeutics focuses on the development of small molecule drugs for major unmet medical needs that treat male and female reproductive disorders.

Any statements made by the Company that are not historical facts contained in this release are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and are subject to various risks, uncertainties and other factors that could cause the Company's actual results, performance or achievements to differ materially from those expressed or implied by such forward-looking statements. These statements often include words such as "may," "will," "expect," "anticipate," "continue," "estimate," "project," "intend," "believe," "plan," "seek," "could," "can," "should" or similar

expressions. These statements are based on assumptions that the Company has made in light of the Company's experience in the industry, as well as the Company's perceptions of historical trends, current conditions, expected future developments and other factors the Company believes are appropriate in these circumstances. Any such statements are based on current expectations that involve a number of known and unknown risks, uncertainties and other factors that may cause actual events to be materially different from those expressed or implied by such forward-looking statements, including the potential approval of our NDA for our enclomiphene product candidate, the ability to have success in the clinical development of the Company's technologies, the reliability of interim results to predict final study outcomes, the ability to protect the Company's intellectual property rights and such other risks as are identified in the Company's most recent Annual Report on Form 10-K and in any subsequent quarterly reports on Form 10-Q. These documents are available on request from Repros Therapeutics or at www.sec.gov. Repros disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

For more information, please visit the Company's website at <http://www.reprosrx.com>.

REPROS THERAPEUTICS INC. AND SUBSIDIARY

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(unaudited and in thousands except per share amounts)

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2016	2015	2016	2015
Revenues and other income				
Interest income	\$ 15	\$ 1	\$ 31	\$ 2
Total revenues and other income	15	1	31	2
Expenses				
Research and development	3,243	6,450	7,009	13,771
General and administrative	1,052	1,342	2,147	2,547
Total expenses	4,295	7,792	9,156	16,318
Net loss	<u>\$ (4,280)</u>	<u>\$ (7,791)</u>	<u>\$ (9,125)</u>	<u>\$ (16,316)</u>
Net loss per share - basic and diluted	<u>\$ (0.18)</u>	<u>\$ (0.32)</u>	<u>\$ (0.38)</u>	<u>\$ (0.67)</u>
Weighted average shares used in loss per share calculation:				
Basic	24,319	24,278	24,319	24,277
Diluted	24,319	24,278	24,319	24,277

CONDENSED CONSOLIDATED BALANCE SHEETS

	June 30,	December 31,
	2016	2015
Cash and cash equivalents	\$ 12,510	\$ 21,393
Other current assets	250	84
Fixed assets (net)	5	8
Total assets	<u>\$ 12,765</u>	<u>\$ 21,485</u>
Accounts payable and accrued expenses	\$ 2,286	\$ 2,918
Stockholders' equity	10,479	18,567
Total liabilities and stockholders' equity	<u>\$ 12,765</u>	<u>\$ 21,485</u>

Contact:

Investor Relations:

Thomas Hoffmann

The Trout Group

(646) 378-2931

thoffmann@troutgroup.com

 Primary Logo

Source: Repros Therapeutics Inc.

News Provided by Acquire Media