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**FOR IMMEDIATE RELEASE**

**PENN VIRGINIA CORPORATION SCHEDULES CONFERENCE CALL  
FOR FIRST QUARTER 2011 RESULTS**

**RADNOR, PA (BusinessWire) April 19, 2011** – Penn Virginia Corporation (NYSE: PVA) today announced that it will release its first quarter 2011 results after the market closes on Wednesday, May 4, 2011 and hold a conference call / webcast on Thursday, May 5, 2011 at 10:00 a.m. ET.

The full text of the press release and a link to the webcast will be available at PVA's website or at <http://w.on24.com/r.htm?e=278757&s=1&k=7F01D336DE52A8FF5C633E22D3BA6874>, as well as through other electronic business news services.

We invite you to listen to the conference call, during which prepared remarks by H. Baird Whitehead, President and Chief Operating Officer, and other members of management will be followed by a question and answer session. You can participate in the conference call by phone or via the Internet.

- Event:** Conference call to discuss first quarter 2011 results.
- Timing:** May 5, 2011 at 10:00 a.m. ET.
- Internet:** Log onto PVA's website, [www.pennvirginia.com](http://www.pennvirginia.com), 15 minutes prior to the scheduled start of the call to download and install any necessary audio software.
- Phone:** Dial 866-630-9986 five to ten minutes before the scheduled start of the conference call and use the conference code 7415900.
- Replay:** A telephonic replay will be available for two weeks beginning approximately 24 hours after the call. The replay can be accessed by dialing toll free 888-203-1112 (international: 719-457-0820) and using the replay code 7415900. In addition, an on-demand replay of the webcast will also be available for two weeks at PVA's website beginning approximately 24 hours after the webcast.

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*Penn Virginia Corporation (NYSE: PVA) is an independent natural gas and oil company focused on the exploration, acquisition, development and production of reserves in onshore regions of the U.S., including Oklahoma, Texas, the Appalachian Basin and Mississippi.*

For more information, please visit our website at [www.pennvirginia.com](http://www.pennvirginia.com).

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