



June 19, 2015

## **Penn Virginia Corporation Declares Dividends on Series A and Series B Preferred Depository Shares**

RADNOR, Pa., June 19, 2015 (GLOBE NEWSWIRE) -- The Board of Directors of Penn Virginia Corporation (NYSE:PVA) has declared a regular quarterly cash dividend of \$150.00 per share on its 6.00 percent Series A convertible preferred stock. As a result, on July 15, 2015, a dividend of \$1.50 per depository share, each representing a 1/100<sup>th</sup> interest in a share of the Series A convertible preferred stock, will be paid to holders of record at the close of business on July 1, 2015.

In addition, the Board of Directors of PVA has declared a cash dividend of \$150.00 per share on its 6.00 percent Series B convertible preferred stock. As a result, on July 15, 2015, a dividend of \$1.50 per depository share, each representing a 1/100<sup>th</sup> interest in a share of the Series B convertible preferred stock, will be paid to holders of record at the close of business on July 1, 2015.

*Penn Virginia Corporation (NYSE:PVA) is an independent oil and gas company engaged in the exploration, development and production of oil, natural gas liquids and natural gas in various domestic onshore regions of the United States, with a primary focus in the Eagle Ford Shale in south Texas. For more information, please visit our website at [www.pennvirginia.com](http://www.pennvirginia.com).*

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