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MarketAxess Appoints Bruce Repasy to Head Global Product Engineering Group

NEW YORK, March 30, 2017 – MarketAxess Holdings Inc. (Nasdaq: MKTX), operator of a leading electronic trading platform for fixed-income securities and provider of market data and post-trade services, has appointed industry veteran Bruce Repasy as Global Head of Product Engineering.

In this newly created role, he will partner with the company's Product Management team to ensure consistent system design and implementation as MarketAxess further expands its global platform and strengthens its leadership in [Open Trading™](#), its suite of all-to-all trading solutions.

Repasy joins MarketAxess from BlackRock, where he was global head of the Low Touch Trading Team. He will report to Kevin McPherson, Global Head of Sales, and Nick Themelis, Chief Information Officer.

“With electronic trading adoption accelerating worldwide, MarketAxess continues to invest in our products and people, and Bruce's experience and insights will help MarketAxess continue to deliver innovative technology directly to clients,” said McPherson. “We formed the Product Engineering Group to accelerate the development and introduction of the next generation of tools and functionality to meet clients' needs in the fast-evolving market structure.”

“During Bruce's tenure, we have significantly advanced our trading platform, improved execution efficiency and increased electronic trading, all while continuing to deliver superior performance to clients,” said Richie Prager, head of BlackRock's Trading, Liquidity and Investments Platform. “Building on the existing relationship and aligned vision between BlackRock and MarketAxess, we look forward to continuing our partnership – now with Bruce on the other side – as we seek to improve access to liquidity and reduce transaction costs for our clients.”

Repasy brings more than 30 years of relevant experience to his new position. Most recently, he served as global head of BlackRock's Low Touch Trading team, responsible for overseeing the execution of flow-oriented trades for BlackRock managed portfolios and implementing trade strategies on behalf of its Transition Management portfolios. He previously managed taxable fixed income portfolios within BlackRock's Institutional and High Net Worth businesses. Repasy joined BlackRock from PNC Bank in 1999.

About MarketAxess

MarketAxess operates a leading electronic trading platform that enables fixed-income market participants to efficiently trade corporate bonds and other types of fixed-income instruments using MarketAxess' patented trading technology. Over 1,200 institutional investor and broker-dealer firms are active users of the MarketAxess trading platform, accessing global liquidity in U.S. high-grade corporate bonds, emerging markets and high-yield bonds, European bonds, U.S. agency bonds, municipal bonds, credit default swaps and other fixed-income securities. MarketAxess also offers a number of trading-related products and services, including: market data to assist clients with trading decisions; connectivity solutions that facilitate straight-through processing; technology services to optimize trading environments; and execution services for exchange-traded fund managers and other clients. Through its Trax® division, MarketAxess also offers a range of pre- and post-trade services, including trade matching, regulatory transaction reporting and market and reference data, across a range of fixed-income products. Trax is the trading name of Xtrakter Ltd., a MarketAxess group company.

MarketAxess maintains its headquarters in New York and has offices in London, Boston, Chicago, Los Angeles, Miami, Salt Lake City, San Francisco, São Paulo, Hong Kong and Singapore. For more information, please visit www.marketaxess.com.

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