

# GLOBAL EAGLE ENTERTAINMENT INC.

## **FORM 8-K** (Current report filing)

Filed 01/06/17 for the Period Ending 01/06/17

Address	4553 GLENCOE AVENUE LOS ANGELES, CA 90292
Telephone	310-437-6000
CIK	0001512077
Symbol	ENT
SIC Code	4899 - Communications Services, Not Elsewhere Classified
Industry	Broadcasting
Sector	Consumer Cyclical
Fiscal Year	12/31

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): January 6, 2017**

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**GLOBAL EAGLE ENTERTAINMENT INC.**

(Exact name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction  
of incorporation)

**001-35176**  
(Commission  
File Number)

**27-4757800**  
(IRS Employer  
Identification No.)

**4553 Glencoe Avenue, Suite 300, Los Angeles, California 90292**  
(Address of principal executive offices, including zip code)

**Registrant's telephone number, including area code: 310-437-6000**

**Not Applicable**  
(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions ( see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01. Regulation FD Disclosure.**

On January 6, 2017, Global Eagle Entertainment Inc. (the “Company” or “we”) issued a press release (the “Press Release”) announcing the Company’s entry into a senior secured credit agreement (the “Agreement”) with the lenders party thereto and Citibank, N.A., as administrative agent. We have furnished herewith as Exhibit 99.1 a copy of the Press Release. We will file the information required by Form 8-K in respect of the Agreement in a separate Current Report on Form 8-K.

Exhibit 99.1 attached hereto shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such filing.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

We incorporate by reference herein the Exhibit Index following the signature page to this Current Report on Form 8-K.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GLOBAL EAGLE ENTERTAINMENT INC.**

By: /s/ Tom Severson

Name: Tom Severson

Title: Chief Financial Officer

Dated: January 6, 2017

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**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated January 6, 2017.



**GLOBAL EAGLE CLOSES NEW \$500 MILLION TERM LOAN FACILITY AND NEW \$85 MILLION REVOLVING CREDIT FACILITY**

LOS ANGELES – January 6, 2017 – Global Eagle Entertainment Inc. (Nasdaq: ENT) (“GEE” or the “Company”), a worldwide provider of end-to-end connectivity and media to the airline, maritime and remote mobility markets, today announced that it has refinanced its existing credit facilities with a new \$500 million senior-secured term-loan facility and a new \$85 million senior-secured revolving credit facility. The Company will use the proceeds of the new term-loan facility to pay down all of the Company’s existing term-loan and revolving-credit facility debt.

“Our recent refinancing activities have better positioned GEE for future growth,” said Dave Davis, chief executive officer of GEE. “With the closing of these new facilities, we have improved our balance sheet with a lower effective interest rate to support our current growth initiatives and increased our overall liquidity.”

The new senior secured credit agreement includes a 6-year, \$500 million term-loan facility at an interest rate of LIBOR+600 basis points. It also includes a 5-year revolving credit facility initially priced at LIBOR+600 basis points, which increases the Company’s revolving borrowing capacity to \$85 million from \$75.5 million under the previous revolving credit facility. At closing, the Company had no borrowings outstanding under its new revolving credit facility.

Citigroup Global Markets Inc. advised and led the execution of the refinancing for the Company.

**About Global Eagle Entertainment (GEE)**

Global Eagle Entertainment Inc. (NASDAQ: ENT) is a leading provider of satellite-based connectivity and media to fast-growing, global mobility markets across air, sea and land. Supported by proprietary and best-in-class technologies, GEE offers a fully integrated suite of rich media content and seamless connectivity solutions that cover the globe. With approximately 1,500 employees and 50 offices on six continents, GEE delivers exceptional service and rapid support to a diverse base of customers around the world. Find out more at: [www.geemedia.com](http://www.geemedia.com).

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