

ALTISOURCE ASSET MANAGEMENT CORP

Reported by
ELLISON GEORGE G

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/16/17 for the Period Ending 10/12/17

Telephone	340-692-1055
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FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Ellison George G (Last) (First) (Middle) C/O AAMC, 5100 TAMARIND REEF (Street) CHRISTIANSTED, VI 00820 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Altisource Asset Management Corp [AAMC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Chief Executive Officer
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">10/12/2017</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/12/2017		F (1)		1004.0000	D (1)	\$84.5000 (1)	59292.0000	D	
Common Stock	10/13/2017		F (2)		1897.0000	D (2)	\$84.5000 (2)	57395.0000 (3)	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				

Explanation of Responses:

- (1) Such 1,004 shares were forfeited by the reporting person to cover the tax withholdings on the vesting of his Common Stock pursuant to the terms of the Company's 2012 Equity Incentive Plan and the Restricted Stock Agreement between the reporting person and the Company. The price per share used to determine the tax withholdings was the average of the high and low sales prices of the Company's common stock on the vesting date, which was October 12, 2017.
- (2) Such 1,897 shares were forfeited by the reporting person to cover the tax withholdings on the vesting of his Common Stock pursuant to the terms of the Company's 2012 Equity Incentive Plan and the Restricted Stock Agreement between the reporting person and the Company. The price per share used to determine the tax withholdings was the average of the high and low sales prices of the Company's common stock on the vesting date, which was October 13, 2017.
- (3) Includes 48,204 remaining unvested restricted shares of common stock, which, upon vesting, settle for shares of common stock, subject to acceleration or forfeiture.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ellison George G C/O AAMC, 5100 TAMARIND REEF CHRISTIANSTED, VI 00820	X		Chief Executive Officer	

Signatures

Stephen H. Gray, Attorney-in-Fact

10/16/2017

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.