

# ALTISOURCE RESIDENTIAL CORP

## **FORM 8-K** (Current report filing)

Filed 06/19/17 for the Period Ending 06/19/17

|             |                    |
|-------------|--------------------|
| Telephone   | 340-692-1055       |
| CIK         | 0001555039         |
| Symbol      | RESI               |
| SIC Code    | 6500 - Real estate |
| Industry    | Residential REITs  |
| Sector      | Financials         |
| Fiscal Year | 12/31              |

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K  
CURRENT REPORT**  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 19, 2017 (June 19, 2017)

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**ALTISOURCE RESIDENTIAL CORPORATION**  
(Exact name of Registrant as specified in its charter)

|   |  |   |
|---|--|---|
| <b>MARYLAND</b><br>(State or other jurisdiction of incorporation or organization) | <b>001-35657</b><br>(Commission File Number) | <b>46-0633510</b><br>(I.R.S. Employer Identification No.) |
|---|--|---|

**c/o Altisource Asset Management Corporation  
36C Strand Street  
Christiansted, United States Virgin Islands 00820**  
(Address of principal executive offices including zip code)

**(340) 692-1055**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter):

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 8.01 Other Events**

On June 19, 2017, Altisource Residential Corporation (“RESI” or the “Company”) announced that its Board of Directors declared a quarterly cash dividend of \$0.15 per share of common stock payable on July 14, 2017 to all stockholders of record as of the close of business on June 30, 2017.

A copy of the press release announcing the dividend is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

*Caution regarding forward-looking statements*

All statements other than statements of historical facts included in this Current Report on Form 8-K are forward-looking statements that are subject to uncertainties that could cause actual results and achievements to differ materially from those expressed in such statements. These uncertainties are in some instances beyond our control. Words such as “expect,” “will” and other similar expressions identify forward-looking statements, although not all forward-looking statements contain these identifying words. The forward-looking statements contained herein speak only as of the date they are made and are qualified in their entirety by reference to the risks and uncertainties described from time to time in the Company’s filings with the Securities and Exchange Commission.

**Item 9.01 Financial Statements and Exhibits**

**(d) Exhibits**

| <b>Exhibit No.</b> | <b>Description</b>   |
|--------------------|--|
| 99.1               | Press release announcing quarterly cash dividend dated June 19, 2017 |

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**SIGNATURES**

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

June 19, 2017

Altisource Residential Corporation  
By: /s/ Robin N. Lowe  
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Robin N. Lowe  
Chief Financial Officer

**FOR IMMEDIATE RELEASE****FOR FURTHER INFORMATION CONTACT:**

Robin N. Lowe  
Chief Financial Officer  
T: 1-345-815-9919  
E: [Robin.Lowe@AltisourceAMC.com](mailto:Robin.Lowe@AltisourceAMC.com)

**Altisource Residential Corporation Announces Quarterly Cash Dividend**

CHRISTIANSTED, U.S. Virgin Islands, June 19, 2017 (GLOBE NEWSWIRE) - Altisource Residential Corporation ("RESI") (NYSE: RESI) announced today that its Board of Directors has declared a quarterly cash dividend of \$0.15 per share of common stock. RESI will pay this quarterly dividend on July 14, 2017 to all stockholders of record as of the close of business on June 30, 2017.

**About RESI**

RESI is focused on providing quality, affordable rental homes to families throughout the United States. Additional information is available at [www.altisourceresi.com](http://www.altisourceresi.com).

**Forward-looking statements**

This press release contains forward-looking statements that involve a number of risks and uncertainties. Those forward-looking statements include all statements that are not historical fact, including statements about management's beliefs and expectations. We caution that forward-looking statements are qualified by the existence of certain risks and uncertainties that could cause actual results and events to differ materially from what is contemplated by the forward-looking statements. Factors that could cause RESI's actual results to differ materially from these forward-looking statements may include, without limitation, RESI's ability to implement its business strategy; its ability to make distributions to stockholders; the impact of changes to the supply of, value of and the returns on sub-performing and non-performing loans and single-family rental properties; RESI's ability to successfully modify or otherwise resolve sub-performing and non-performing loans; its ability to convert loans to single-family rental properties and acquire single-family rental properties generating attractive returns; its ability to complete potential transactions in accordance with anticipated terms and on a timely basis or at all; its ability to predict costs; difficulties in identifying sub-performing and non-performing loans and single-family properties to acquire; RESI's ability to integrate newly acquired rental assets into the portfolio; its ability to effectively compete with competitors; its ability to apply the net proceeds from financings in target assets in a timely manner; changes in interest rates and the market value of the collateral underlying RESI's sub-performing and nonperforming loan portfolios or acquired single-family properties; RESI's ability to obtain and access financing arrangements on favorable terms, or at all; its ability to retain the exclusive engagement of Altisource Asset Management Corporation; the failure of Altisource Portfolio Solutions S.A. and its affiliates to effectively perform its obligations under various agreements with RESI; the failure of Main Street Renewal LLC to effectively perform under its property management agreement with RESI; the failure of RESI's servicers to effectively perform their servicing obligations under their servicing agreements; RESI's failure to qualify or maintain qualification as a REIT; failure to maintain its exemption from registration under the Investment Company Act of 1940, as amended; the impact of adverse real estate, mortgage or housing markets; the impact of adverse legislative or regulatory tax changes and other risks and uncertainties detailed in the "Risk Factors" and other sections described from time to time in RESI's current and future filings with the Securities and Exchange Commission. In addition, financial risks such as liquidity, interest rate and credit risks could influence future results. The foregoing list of factors should not be construed as exhaustive.

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The statements made in this press release are current as of the date of this press release only. RESI undertakes no obligation to publicly update or revise any forward-looking statements or any other information contained herein, whether as a result of new information, future events or otherwise.