



KP TISSUE INC.

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the annual meeting (the “Meeting”) of the holders (the “Shareholders”) of common shares (“Common Shares”) of KP Tissue Inc. (the “Corporation”) will be held at 2:00 p.m. (Eastern Standard Time) on June 17, 2015 at TMX Broadcast Centre, Gallery Room, 130 King Street West, Toronto, Ontario M5X 1J2 for the following purposes:

- (1) to receive the audited financial statements of the Corporation for the fiscal year ended December 31, 2014, together with the auditors’ report thereon;
- (2) to elect the directors of the Corporation who will serve until the next annual shareholders meeting or until their successors are appointed;
- (3) to appoint the auditors of the Corporation and to authorize the directors to fix their remuneration; and
- (4) to transact such other business as may properly be brought before the Meeting or any adjournment thereof.

Our Management Information Circular (the “Circular”) which accompanies this notice is your guide to the business to be considered at the Meeting. You should review the information in the Circular before voting.

The Corporation’s Board of Directors has fixed the close of business on April 27, 2015 as the record date for determining Shareholders entitled to receive notice of, and to vote at, the Meeting and any postponement or adjournment of the Meeting. No Shareholders becoming Shareholders of record after that time will be entitled to vote at the Meeting, or any adjournment or postponement thereof.

Whether or not you expect to attend the Meeting, please exercise your right to vote.

Registered Shareholders (as this expression is defined in the Circular) are requested to complete, date, sign and return the form of proxy they receive. To be valid, the form of proxy must be signed and received by the proxy department of the Corporation’s transfer agent, TMX Equity Transfer Services, by mail at 200 University Avenue, Suite 300, Toronto, Ontario M5H 4H1, by facsimile at 1-416-595-9593 or electronically at www.voteproxyonline.com not later than 5:00 p.m. (Eastern Standard Time) on June 15, 2015, or if the Meeting is adjourned or postponed, prior to 5:00 p.m. (Eastern Standard Time) on the second business day before any adjournment or postponement of the Meeting. Failure to properly complete or deposit a proxy may result in its invalidation.

Non-Registered Shareholders (as this expression is defined in the Circular) are requested to complete the voting instruction form provided by their broker or intermediary in accordance with the instructions provided by their broker or intermediary. Please read the instructions regarding how to vote at, or attend, the Meeting under “General Proxy Matters — Non-Registered Shareholders” in the Circular.

As described in the notice-and-access notification mailed to Shareholders, this Notice of Meeting and the Circular have been prepared and delivered to beneficial shareholders under the notice-and-access rules under National Instrument 54-101 — *Communications with Beneficial Owners of Securities of a Reporting Issuer* and National Instrument 51-102 — *Continuous Disclosure Obligations*. Accordingly, this Notice of Meeting and Circular have been posted online for our Shareholders to view on our website at www.KPTissueinc.com and on the website of our transfer agent, TMX Equity Transfer Services, at <https://noticeinsite.tmxequity.com/KPTissueAM2015>. They are also available on SEDAR at www.sedar.com. The use of this alternative means of delivery is more environmentally friendly as it will help reduce paper use and it will also reduce the Corporation's printing and mailing costs.

Shareholders who wish to receive paper copies of the Notice of Meeting and Circular may request copies from TMX Equity Transfer Services by calling toll-free at 1-866-393-4891. A Notice of Meeting and Circular will be sent to such Shareholders at no cost to them within three business days of their request, if such requests are made before the Meeting. We must receive your request before 5:00 p.m. EDT on June 8, 2015 to ensure you will receive paper copies in advance of the deadline to submit your vote. If your request is made after the Meeting and within one year of the Circular being filed, the Corporation will mail the Circular to you within 10 calendar days of the request.

Dated at Mississauga, this 7th day of May, 2015.

By order of the Board of Directors,

(Signed) Wendy Kelley
General Counsel and Corporate Secretary