

**PATTERSON COMPANIES, INC.**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
*(In thousands, except per share amounts)*  
unaudited

	<b>FY15</b>								
	<b>Q1</b>			<b>Q2</b>			<b>Q3</b>		
	<b>Reported</b>	<b>Adjustments</b>	<b>Adjusted</b>	<b>Reported</b>	<b>Adjustments</b>	<b>Adjusted</b>	<b>Reported</b>	<b>Adjustments</b>	<b>Adjusted</b>
Net sales	\$ 938,956	\$ -	\$ 938,956	\$ 978,220	\$ -	\$ 978,220	\$ 958,628	\$ -	\$ 958,628
Cost of sales	688,339	-	688,339	718,933	-	718,933	696,186	-	696,186
Gross profit	250,617	-	250,617	259,287	-	259,287	262,442	-	262,442
Operating expenses	184,621	(2,733)	181,888	187,147	(2,736)	184,411	185,065	(2,771)	182,294
Operating income from continuing operations	65,996	2,733	68,729	72,140	2,736	74,876	77,377	2,771	80,148
Other income and expense:									
Other income, net	1,370	-	1,370	777	-	777	542	-	542
Interest expense	(8,768)	-	(8,768)	(8,544)	-	(8,544)	(8,513)	-	(8,513)
Income from continuing operations before taxes	58,598	2,733	61,331	64,373	2,736	67,109	69,406	2,771	72,177
Income taxes	20,273	813	21,086	22,508	819	23,327	22,972	841	23,813
Net income from continuing operations	\$ 38,325	\$ 1,920	\$ 40,245	\$ 41,865	\$ 1,917	\$ 43,782	\$ 46,434	\$ 1,930	\$ 48,364
Diluted earnings per share:									
Continuing operations	\$ 0.38	\$ 0.02	\$ 0.40	\$ 0.42	\$ 0.02	\$ 0.44	\$ 0.47	\$ 0.02	\$ 0.49

	<b>FY15</b>					
	<b>Q4</b>			<b>Full Year</b>		
	<b>Reported</b>	<b>Adjustments</b>	<b>Adjusted</b>	<b>Reported</b>	<b>Adjustments</b>	<b>Adjusted</b>
Net sales	\$ 1,035,061	\$ -	\$ 1,035,061	\$ 3,910,865	\$ -	\$ 3,910,865
Cost of sales	746,858	-	746,858	2,850,316	-	2,850,316
Gross profit	288,203	-	288,203	1,060,549	-	1,060,549
Operating expenses	199,130	(4,313)	194,817	755,963	(12,553)	743,410
Operating income from continuing operations	89,073	4,313	93,386	304,586	12,553	317,139
Other income and expense:						
Other income, net	736	-	736	3,425	-	3,425
Interest expense	(7,868)	-	(7,868)	(33,693)	-	(33,693)
Income from continuing operations before taxes	81,941	4,313	86,254	274,318	12,553	286,871
Income taxes	28,482	1,431	29,913	94,235	3,904	98,139
Net income from continuing operations	\$ 53,459	\$ 2,882	\$ 56,341	\$ 180,083	\$ 8,649	\$ 188,732
Diluted earnings per share:						
Continuing operations	\$ 0.54	\$ 0.03	\$ 0.57	\$ 1.81	\$ 0.09	\$ 1.89