

CLEARONE INC
Reported by
HAKIMOGLU ZEYNEP

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 06/27/17 for the Period Ending 06/23/17

Address	5225 WILEY POST WAY SUITE 500 SALT LAKE CITY, UT 84116
Telephone	8019757200
CIK	0000840715
Symbol	CLRO
SIC Code	3661 - Telephone and Telegraph Apparatus
Industry	Communications & Networking
Sector	Technology
Fiscal Year	12/31

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
HAKIMOGLU ZEYNEP			CLEARONE INC [CLRO]			<input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) PRESIDENT & CEO		
(Last) (First) (Middle)			3. Date of Earliest Transaction (MM/DD/YYYY)					
5225 WILEY POST WAY, SUITE 500			6/23/2017					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
SALT LAKE CITY, UT 84116						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	6/23/2017		F (1)		32713 (1)	D	(1)	175676	D	
Common Stock	6/23/2017		M (1)		50000 (1)	A	(1)	225676	D	
Common Stock	6/23/2017		F (2)		8117 (2)	D	(2)	217559	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$6.15	6/23/2017		M (1)		50000		8/14/2008	8/14/2017	Common Stock	50000	\$6.15	100000	D	

Explanation of Responses:

- On June 23, 2017, the reporting person exercised options to purchase 50,000 shares of common stock at an exercise price of \$6.15 per share (the "Options"). As payment of the exercise price of the Options, the reporting person forfeited to the issuer 32,713 shares of common stock beneficially owned by the reporting person prior to the exercise of the Options with a market value equal to the exercise price for the Options based on the closing price of the issuer's common stock as reported on the Nasdaq Capital Market on the date of exercise.
- In connection with the exercise of the Options, the issuer withheld 8,117 shares in satisfaction of U.S. federal income tax withholding obligations with respect to the exercise of the Options.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAKIMOGLU ZEYNEP 5225 WILEY POST WAY, SUITE 500 SALT LAKE CITY, UT 84116	X		PRESIDENT & CEO	

Signatures

/s/ Zeynep Hakimoglu

6/27/2017

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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