



June 12, 2018

## HBC Announces Election of Directors

TORONTO & NEW YORK--(BUSINESS WIRE)--

HBC (TSX: HBC) announced that all of the nominees listed in its management information circular dated May 10, 2018 ("Circular") were elected as directors of HBC at the annual and special meeting of shareholders ("Meeting") held today in Toronto. The results of the vote are set out below:

Nominee	Votes For		Votes Withheld	
	#	%	#	%
Richard Baker	144,680,808	90.62	14,983,681	9.38
Robert Baker	134,813,530	84.44	24,850,959	15.56
Helena Foulkes	156,413,085	97.96	3,251,404	2.04
Eric Gross	156,401,823	97.96	3,262,666	2.04
Steven Langman	159,208,111	99.71	456,378	0.29
David Leith	156,257,258	97.87	3,407,231	2.13
William Mack	156,403,054	97.96	3,261,435	2.04
Lee Neibart	156,387,652	97.95	3,276,837	2.05
Denise Pickett	156,249,536	97.86	3,414,953	2.14
Wayne Pommen	156,259,103	97.87	3,405,386	2.13
Earl Rotman	156,048,452	97.74	3,616,037	2.26
Matthew Rubel	155,847,116	97.61	3,817,373	2.39
Andrea Wong	156,026,197	97.72	3,638,292	2.28

Each of the other matters put forward before shareholders for consideration and approval at the Meeting, as described in HBC's Circular, was duly approved by the requisite number of votes.

Final voting results of all matters voted on at the Meeting will be made available on SEDAR at [www.sedar.com](http://www.sedar.com).

### About HBC

HBC is a diversified global retailer focused on driving the performance of high quality stores and their omnichannel offerings and unlocking the value of real estate holdings. Founded in 1670, HBC is the oldest company in North America. HBC's portfolio today includes formats ranging from luxury to premium department stores to off price fashion shopping destinations, with more than 480 stores and approximately 65,000 employees around the world.

HBC's leading banners across North America and Europe include Hudson's Bay, Lord & Taylor, Saks Fifth Avenue, Saks OFF 5TH, Galeria Kaufhof, the largest department store group in Germany, and Belgium's only department store group Galeria INNO.

HBC has significant investments in real estate joint ventures. It has partnered with Simon Property Group Inc. in the HBS Global Properties Joint Venture, which owns properties in the United States and Germany. In Canada, it has partnered with RioCan Real Estate Investment Trust in the RioCan-HBC Joint Venture.

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HBC

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