

March 1, 2018

HBC to Report Fourth Quarter and FY2017 Financial Results on March 28

TORONTO & NEW YORK--(BUSINESS WIRE)-- HBC (TSX: <u>HBC</u>) is scheduled to announce full financial results for the fourth quarter and fiscal year ended February 3, 2018 before the opening of the financial markets on March 28, 2018. Senior management will discuss financial results and other matters during a conference call that day at 8:30 AM EST.

The conference call will be accessible by calling the participant operator assisted toll-free dial-in number (800) 535-7056 or international dial-in number (253) 237-1145. A live webcast of the conference call will be accessible on HBC's website at: http://investor.hbc.com/events.cfm. The audio replay also will be available via this link.

Dividend

HBC also announced today that its board has approved HBC's regular quarterly dividend to be paid on April 13, 2018, to shareholders of record at the close of business on March 30, 2018. The dividend is in the amount of \$0.0125 per HBC common share and is designated as an "eligible dividend" for Canadian tax purposes. The declaration of dividends is at the discretion of HBC's board.

About HBC

HBC is a diversified global retailer focused on driving the performance of high quality stores and their all-channel offerings, growing through acquisitions, and unlocking the value of real estate holdings. Founded in 1670, HBC is the oldest company in North America. HBC's portfolio today includes formats ranging from luxury to premium department stores to off price fashion shopping destinations, with more than 480 stores and over 66,000 employees around the world.

HBC's leading banners across North America and Europe include Hudson's Bay, Lord & Taylor, Saks Fifth Avenue, Gilt, Saks OFF 5TH, Galeria Kaufhof, the largest department store group in Germany, and Belgium's only department store group Galeria INNO.

HBC has significant investments in real estate joint ventures. It has partnered with Simon Property Group Inc. in the HBS Global Properties Joint Venture, which owns properties in the United States and Germany. In Canada, it has partnered with RioCan Real Estate Investment Trust in the RioCan-HBC Joint Venture.

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HBC

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