



May 14, 2018

HBC Appoints Vanessa LeFebvre President of Lord & Taylor

TORONTO & NEW YORK--(BUSINESS WIRE)-- HBC (TSX:HBC) today announced the appointment of Vanessa LeFebvre as President of Lord & Taylor. With a passion for delivering compelling customer experiences grounded in data, LeFebvre will lead Lord & Taylor's evolution in reimaging the regional department store model.

"Vanessa is a change agent with a track record of conceptualizing and building new lines of business. This, combined with her strong experience leading digitally-focused strategies and understanding of department store retailing, makes her the right person to lead Lord & Taylor into the future," said Helena Foulkes, CEO, HBC. "I am very pleased to welcome Vanessa back to the Lord & Taylor family where she began her career."

LeFebvre joins HBC from online retailer Stitch Fix, where she was responsible for setting strategy and merchandising direction for women's, the primary business for the company. After spending the first 10 years of her career as a buyer and DMM at Lord & Taylor, LeFebvre went on to senior roles at several retailers including Macy's, TJX Companies and Daffy's. At Macy's, LeFebvre was the principal architect of Macy's Backstage division, which she built into a multi-concept operation, including store within store concepts, during her tenure.

"This is an exciting time to join Lord & Taylor as we evolve our model and merchandise assortment to best meet customer expectations and shopping preferences," said LeFebvre. "Beginning my career in fashion and retail at Lord & Taylor, I have always had a passion for the brand. I am incredibly proud to return to my roots and thrilled about the opportunity to lead the Lord & Taylor organization."

LeFebvre's appointment is effective May 22. She will report directly to Foulkes.

About HBC

HBC is a diversified global retailer focused on driving the performance of high quality stores and their omnichannel offerings and unlocking the value of real estate holdings. Founded in 1670, HBC is the oldest company in North America. HBC's portfolio today includes formats ranging from luxury to premium department stores to off price fashion shopping destinations, with more than 480 stores and approximately 65,000 employees around the world.

HBC's leading banners across North America and Europe include Hudson's Bay, Lord & Taylor, Saks Fifth Avenue, Gilt, Saks OFF 5TH, Galeria Kaufhof, the leading department store group in Germany, and Belgium's only department store group Galeria INNO.

HBC has significant investments in real estate joint ventures. It has partnered with Simon Property Group Inc. in the HBS Global Properties Joint Venture, which owns properties in the United States and Germany. In Canada, it has partnered with RioCan Real Estate Investment Trust in the RioCan-HBC Joint Venture.

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HBC

MEDIA:

Andrew Blecher

646-802-4030

press@hbc.com

or

INVESTOR RELATIONS:

Elliot Grundmanis

646-802-2469

elliott.grundmanis@hbc.com

Source: Hudson's Bay Company

News Provided by Acquire Media