



June 14, 2017

## HBC Announces Election of Directors

TORONTO & NEW YORK--(BUSINESS WIRE)-- HBC (TSX: HBC) announced that all of the nominees listed in its management information circular dated April 24, 2017 ("**Circular**") were elected as directors of HBC at the annual meeting of shareholders ("**Meeting**") held today in Toronto. The results of the vote are set out below:

Nominee	Votes For		Votes Withheld	
	#	%	#	%
Richard A. Baker	143,098,544	94.91	7,673,329	5.09
Robert C. Baker	130,790,451	86.75	19,981,422	13.25
David G. Leith	145,967,512	96.81	4,804,361	3.19
William L. Mack	133,546,124	88.57	17,225,749	11.43
Lee Neibart	144,262,930	95.68	6,508,943	4.32
Denise Pickett	145,960,435	96.81	4,811,438	3.19
Wayne Pommen	145,972,433	96.82	4,799,440	3.18
Earl Rotman	145,775,600	96.69	4,996,273	3.31
Matthew Rubel	145,930,423	96.79	4,841,450	3.21
Gerald Storch	142,832,651	94.73	7,939,222	5.27
Andrea Wong	145,696,806	96.63	5,075,067	3.37

Each of the other matters put forward before shareholders for consideration and approval at the Meeting, as described in HBC's Circular, was duly approved by the requisite number of votes.

Final voting results of all matters voted on at the Meeting will be made available on SEDAR at [www.sedar.com](http://www.sedar.com).

### About HBC

HBC is a diversified global retailer focused on driving the performance of high quality stores and their all-channel offerings, growing through acquisitions and unlocking the value of real estate holdings. Founded in 1670, HBC is the oldest company in North America. HBC's portfolio today includes formats ranging from luxury to premium department stores to off price fashion shopping destinations, with more than 480 stores and over 66,000 employees around the world.

HBC's leading banners across North America and Europe include Hudson's Bay, Lord & Taylor, Saks Fifth Avenue, Gilt, Saks OFF 5TH, Galeria Kaufhof, the largest department store group in Germany, and Belgium's only department store group Galeria INNO.

HBC has significant investments in real estate joint ventures. It has partnered with Simon Property Group Inc. in the HBS Global Properties Joint Venture, which owns properties in the United States and Germany. In Canada, it has partnered with RioCan Real Estate Investment Trust in the RioCan-HBC Joint Venture.

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