

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name CyrusOne Inc.		2 Issuer's employer identification number (EIN) 46-0691837	
3 Name of contact for additional information Investor Relations		4 Telephone No. of contact 972-350-0060	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1649 West Frankford Road		5 Email address of contact investorrelations@cyrusone.com	
8 Date of action Payment dates: 1/10, 4/15, 7/15, 10/15		7 City, town, or post office, state, and Zip code of contact Carrollton, TX 75007	
9 Classification and description Distributions to holders of the Issuer's common stock			
10 CUSIP number 23283R 10 0	11 Serial number(s) N/A	12 Ticker symbol CONE	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Cash distributions were paid in 2014 as described below. A portion of each of the cash distributions was a non-dividend distribution.**

- _____ **\$0.160000 per share was paid on 1/10/14 to common shareholders of record as of 12/27/13**
- _____ **\$0.210000 per share was paid on 4/15/14 to common shareholders of record as of 3/28/14**
- _____ **\$0.210000 per share was paid on 7/15/14 to common shareholders of record as of 6/27/14**
- _____ **\$0.210000 per share was paid on 10/15/14 to common shareholders of record as of 9/26/14**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **CyrusOne Inc. has determined that of the 1/10/14 distribution described above, approximately 57.55234% (or \$0.0920837 per share) will be treated as a taxable dividend and 42.44766% (or \$0.0679163 per share) will be treated as a return of capital under Section 301(c)(2). CyrusOne Inc. has also determined that of the 4/15/14, 7/15/14, and 10/15/14 distributions described above, approximately 57.55234% (or \$0.1208599 per share) will be treated as a taxable dividend and 42.44766% (or \$0.0891401 per share) will be treated as a return of capital under Section 301(c)(2). Generally, the portion of each distribution on the common stock that is treated as return of capital should reduce the tax basis in the shares of common stock up to a holder's adjusted basis in the common stock, with any excess treated as capital gains pursuant to Section 301(c)(3).**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The portion of each distribution that represents a taxable dividend was paid out of current earnings and profits and the nontaxable distributions were calculated as the amount of cash distribution in excess of earnings and profits.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301(c)(2)
provides that the portion of a distribution which is not a dividend (as defined in IRC Section 316) shall be applied against and reduce the
adjusted basis of the stock.

18 Can any resulting loss be recognized? ▶ No loss will be recognized on the distributions made during the 2014 tax year.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2014.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ *Kimberly H. Sheehy* Date ▶ 1/20/15
Print your name ▶ Kimberly H. Sheehy Title ▶ CFAO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.