

Ambarella

Q1 Fiscal 2016 Guidance

Ambarella expects revenue for the first quarter of fiscal year 2016, ending April 30, 2015, to be between \$64.0 million and \$68.0 million. The company estimates non-GAAP net income for the first quarter to be between \$18.0 million and \$20.0 million. Non-GAAP gross margins are expected to be between 62.0% and 64.0% in the first quarter.

Note: Non-GAAP net income and non-GAAP gross margins exclude the impact of stock-based compensation and the associated tax impact. The Company has not reconciled non-GAAP net income and non-GAAP gross margins to GAAP net income and GAAP gross margins because these items cannot be reasonably predicted.