

Ambarella

Q1 Fiscal 2017 Guidance

Ambarella expects revenue for the first quarter of fiscal year 2017, ending April 30, 2016, to be between \$55.0 million and \$57.0 million. Non-GAAP gross margins are expected to be between 60.5% and 62.0% in the first quarter. The company estimates non-GAAP net income for the first quarter to be between \$8.0 million and \$10.0 million.

Note: Non-GAAP net income and non-GAAP gross margins exclude the impact of stock-based compensation and the associated tax impact. The company has not reconciled non-GAAP net income and non-GAAP gross margins to GAAP net income and GAAP gross margins because these items cannot be reasonably predicted.