

# LIGHTBRIDGE CORP

Reported by  
**GRAE SETH**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/02/17 for the Period Ending 10/26/17

Address	11710 PLAZA AMERICA DRIVE SUITE 2000 RESTON, VA, 20190
Telephone	571 730 1200
CIK	0001084554
Symbol	LTBR
SIC Code	8742 - Services-Management Consulting Services
Industry	Business Support Services
Sector	Industrials
Fiscal Year	12/31

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person -*</b>  <b>GRAE SETH</b>  (Last) (First) (Middle)  <b>11710 PLAZA AMERICA DRIVE, SUITE 2000</b>  (Street)  <b>RESTON, VA 20190</b>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b>  <b>LIGHTBRIDGE Corp [ LTBR ]</b>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable)  <input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) <b>President and CEO</b>
<b>3. Date of Earliest Transaction (MM/DD/YYYY)</b>  <p align="center"><b>10/26/2017</b></p>		<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
<b>4. If Amendment, Date Original Filed (MM/DD/YYYY)</b>		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
<b>Stock Options (Incentive Stock Options)</b>	<b>\$1.05</b>	<b>10/26/2017</b>		<b>A</b>		<b>136527.00</b>		<b>(1)</b>	<b>10/26/2027</b>	<b>Common Stock</b>	<b>136527.00</b>	<b>\$0.00</b>	<b>136527.00</b>	<b>D</b>	
<b>Stock Options (Non Qualified)</b>	<b>\$1.05</b>	<b>10/26/2017</b>		<b>A</b>		<b>346249.00</b>		<b>(2)</b>	<b>10/26/2027</b>	<b>Common Stock</b>	<b>346249.00</b>	<b>\$0.00</b>	<b>941935.00</b>	<b>D</b>	

**Explanation of Responses:**

- (1) The options were granted on October 26, 2017 and are subject to an immediate vest. All options have a contractual life of 10 years.
- (2) The options were granted on October 26, 2017. 46,102 options are subject to an immediate vest and 300,147 options will vest upon the attainment of specified milestones, of which 161,676 options are contingent upon shareholder approval. All options have a contractual life of 10 years.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>GRAE SETH 11710 PLAZA AMERICA DRIVE SUITE 2000 RESTON, VA 20190</b>	<b>X</b>		<b>President and CEO</b>	

**Signatures**

/s/ Seth Grae

11/2/2017

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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