



May 26, 2009

Thorium Power to Host First Quarter Fiscal 2009 Conference Call on May 28, 2009

MCLEAN, Va.--(BUSINESS WIRE)--May. 26, 2009-- **Thorium Power, Ltd.(OTCBB:THPW)**, the leading developer of non-proliferative nuclear fuel technology and provider of comprehensive advisory services for civil nuclear energy programs, today announced that it will host a conference call on May 28, 2009 at 11:00 AM ET. The company will provide an update in reference to the first quarter 2009 earnings report. The conference call will be led by Seth Grae , Chief Executive Officer, and will include additional members of the senior management team.

The telephone number for the conference call is (706) 679-6787, conference ID: 11695027. A live webcast of the call will also be available on the company's website, www.thoriumpower.com. To listen to the live call online, please visit the site at least 10 minutes early to register, download and install any necessary audio software.

The webcast will also be archived on the site, and investors will be able to access an encore recording of the conference call through June 4, 2009, by calling (706) 645-9291, conference ID: 11695027. The encore recording will be available two hours after the conference call has concluded.

About Thorium Power, Ltd.

Thorium Power is a pioneering U.S. nuclear energy company based in McLean, VA. The Company develops non - proliferative nuclear fuel technology and provides comprehensive advisory services for emerging nuclear programs based on a philosophy of transparency, on - proliferation, safety and operational excellence. Thorium Power's technologies, which are aimed at both existing and future reactors, include nuclear fuel designs optimized to address key concerns regarding traditional nuclear power, including proliferation of weapons usable nuclear materials and reduction of nuclear waste. The Company maintains a seasoned team with unparalleled experience from the nuclear energy industry, regulatory and government affairs, on proliferation and diplomacy. It leverages those broad and integrated capabilities by offering consulting and strategic advisory services to commercial entities and governments with a need to establish or expand nuclear industry capabilities and infrastructure. Thorium Power also maintains long - standing relationships with leading Russian nuclear entities, providing expert resources and facilities for its nuclear fuel development activities. The Company seeks and forms partnerships with participants in the global nuclear industry, allowing it to address a wide range of international opportunities.

Further information is available on Thorium Power, Ltd.'s website at:<http://www.thoriumpower.com>

Source: Thorium Power, Ltd.

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