

## Performant Announces Senior Leadership Changes

LIVERMORE, Calif., April 15, 2016 (GLOBE NEWSWIRE) -- Performant Financial Corporation (Nasdaq:PFMT), a leading provider of technology-enabled recovery and related analytics services in the United States, today announced the following senior leadership changes.

Hal Leach has been named Chief Compliance Officer ("CCO") for the Company. In this newly created compliance role, Leach will be responsible for all areas of the company's industry-leading compliance programs. Leach previously served as Chief Operating Officer ("COO"), and will remain President of the Company's subsidiary companies, Performant Recovery, Inc. and Performant Technologies, Inc.

Jeff Haughton, Executive Vice President of Performant, will become the Company's new COO. Currently, Haughton leads the Company's business development, key initiatives and strategy efforts. As COO, Haughton will also be responsible for operational strategy and information technology across all of Performant's businesses.

"The operating environment is becoming more complex and in order to increase our competitive advantage we must continue to dedicate thoughtful experience and leadership to meet the challenges ahead. With these changes to our senior leadership team, Performant is stronger as we work toward our goal to be the best in driving value and service to our clients, in regulatory and client compliance and in overall client satisfaction," stated Lisa Im, Performant's Chief Executive Officer.

### About Performant Financial Corporation

Performant helps government and commercial organizations enhance revenue and contain costs by preventing, identifying and recovering waste, improper payments and defaulted assets. Performant is a leading provider of these services in several industries, including healthcare, student loans and government. Performant has been providing recovery audit services for more than nine years to both commercial and government clients, including serving as a Recovery Auditor for the Centers for Medicare and Medicaid Services.

Powered by a proprietary analytic platform and workflow technology, Performant also provides professional services related to the recovery effort, including reporting capabilities, support services, customer care and stakeholder training programs meant to mitigate future instances of improper payments. Founded in 1976, Performant is headquartered in Livermore, California.

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