

**Performant Announces Passing of its Chief Financial Officer**

LIVERMORE, Calif., July 21, 2017 (GLOBE NEWSWIRE) -- Performant Financial Corporation (Nasdaq:PFMT), a leading provider of technology-enabled recovery and related analytics services in the United States, today announced that its Chief Financial Officer, Hakan Orvell, passed away on July 20, 2017. Lisa Im, Chief Executive Officer and Ian Johnston, Chief Accounting Officer, have been handling Mr. Orvell's duties while he was on a medical leave of absence.

"We are very saddened by Hakan's passing and on behalf of the entire Performant team we want to extend our deepest condolences to his family and friends," said Im. "Through it all, as he battled his illness, Hakan never complained and worked every day, until his body would no longer let him. His positive disposition, consummate professionalism, and commitment to his work were exemplary. His unwavering dedication to Performant is a testament to the individual that we will always remember. Hakan was more than just a talented work colleague, he was a dedicated father to his two children, husband to his wife of 35 years, and friend to those who had the opportunity to know him. We will miss him."

**About Performant Financial Corporation**

Performant helps government and commercial organizations enhance revenue and contain costs by preventing, identifying and recovering waste, improper payments and defaulted assets. Performant is a leading provider of these services in several industries, including healthcare, student loans and government. Performant has been providing recovery audit services for more than nine years to both commercial and government clients, including serving as a Recovery Auditor for the Centers for Medicare and Medicaid Services.

Powered by a proprietary analytic platform and workflow technology, Performant also provides professional services related to the recovery effort, including reporting capabilities, support services, customer care and stakeholder training programs meant to mitigate future instances of improper payments. Founded in 1976, Performant is headquartered in Livermore, California.

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