

Performant Announces Medical Leave of Absence of Chief Financial Officer

LIVERMORE, Calif., July 13, 2017 (GLOBE NEWSWIRE) -- Performant Financial Corporation (Nasdaq:PFMT), a leading provider of technology-enabled recovery and related analytics services in the United States, today announced that Hakan Orvell, Chief Financial Officer, has taken a leave of absence, effective immediately, due to a health condition. During the leave of absence, Lisa Im, Chief Executive Officer, and Ian Johnston, Chief Accounting Officer, will assume Mr. Orvell's management duties while remaining in their current positions.

"On behalf of the Board and entire Company, I want to thank Hakan for his tireless contributions, leadership, and unwavering commitment. I am proud to have worked with Hakan over the past 10 years and I wish him the best as he deals with his health challenge," said Im.

About Performant Financial Corporation

Performant helps government and commercial organizations enhance revenue and contain costs by preventing, identifying and recovering waste, improper payments and defaulted assets. Performant is a leading provider of these services in several industries, including healthcare, student loans and government. Performant has been providing recovery audit services for more than nine years to both commercial and government clients, including serving as a Recovery Auditor for the Centers for Medicare and Medicaid Services.

Powered by a proprietary analytic platform and workflow technology, Performant also provides professional services related to the recovery effort, including reporting capabilities, support services, customer care and stakeholder training programs meant to mitigate future instances of improper payments. Founded in 1976, Performant is headquartered in Livermore, California.

CONTACT:

Richard Zubek

Investor Relations

925-960-4988

investors@performantcorp.com