

GLOBAL BROKERAGE, INC.

Reported by
SAKHAI DAVID

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/21/17 for the Period Ending 02/07/17

Address 55 WATER ST.
FL 50
NEW YORK, NY 10041
Telephone 6464322241
CIK 0001499912
Symbol GLBR
SIC Code 6200 - Security & Commodity Brokers, Dealers, Exchanges & Services
Industry Investment Banking & Brokerage Services
Sector Financials
Fiscal Year 12/31

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Sakhai David (Last) (First) (Middle) C/O GLOBAL BROKERAGE, INC., 55 WATER ST. (Street) NEW YORK, NY 10041 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Global Brokerage, Inc. [GLBR] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">2/7/2017</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Chief Operating Officer 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	2/7/2017		S	(1)	3000	D	\$3.055	230342 (2)	I	See Footnote (2)
Class A Common Stock	2/7/2017		S	(1)	2400	D	\$3.13	227942 (2)	I	See Footnote (2)
Class A Common Stock	2/7/2017		S	(1)	2000	D	\$3.10	225942 (2)	I	See Footnote (2)
Class A Common Stock	2/7/2017		S	(1)	1600	D	\$3.05	224342 (2)	I	See Footnote (2)
Class A Common Stock	2/7/2017		S	(1)	1000	D	\$3.105	223342 (2)	I	See Footnote (2)
Class A Common Stock	3/15/2017		S	(1)	6775	D	\$1.75	216567 (2)	I	See Footnote (2)
Class A Common Stock	3/15/2017		S	(1)	3800	D	\$1.705	212767 (2)	I	See Footnote (2)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1) Such sales were made by the Reporting Person's brother-in-law and not by the Reporting Person themselves.
- 2) A portion of these securities are (i) held by trusts for the benefit of the Reporting Person's family, for which the Reporting Person's family member(s) serve as trustee, and (ii) by members of the Reporting Person's family.

Remarks:

Pursuant to Rule 16a-1(a)(4) under the Exchange Act, the Reporting Person states that this filing shall not be an admission that the Reporting Person is the beneficial owner of any of the securities reported herein as indirectly beneficially owned, and the Reporting Person disclaims beneficial ownership of such securities except to the extent of the Reporting Person's pecuniary interest therein.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sakhai David C/O GLOBAL BROKERAGE, INC. 55 WATER ST. NEW YORK, NY 10041	X		Chief Operating Officer	

Signatures/s/ David S. Sassoon, as designated signatory3/21/2017

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.