

NORTHEAST BANCORP /ME/

Reported by
JENKINS JULIE

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/13/17 for the Period Ending 11/09/17

Address	500 CANAL ST LEWISTON, ME, 04240-6594
Telephone	2077863245
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Industry	Banks
Sector	Financials
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FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Jenkins Julie (Last) (First) (Middle) C/O NORTHEAST BANCORP (Street) LEWISTON, ME 04240 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol NORTHEAST BANCORP /ME/ [NBN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> X Officer (give title below) <input type="checkbox"/> Other (specify below) SVP/Director of Operations
3. Date of Earliest Transaction (MM/DD/YYYY) 11/9/2017		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Voting Common Stock	11/9/2017		M		7500	A	\$12.63	28876	D	(U)
Voting Common Stock	11/9/2017		F		5157	D	\$23.50	23719	D	(U)
Voting Common Stock	11/9/2017		M		5510	A	\$9.38	29229	D	(U)
Voting Common Stock	11/9/2017		F		3274	D	\$23.50	25955	D	(U)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$12.63	11/9/2017		M		7500		(2)	1/27/2022	Voting Common Stock	7500	\$0	0	D	
Stock Option (Right to Buy)	\$9.38	11/9/2017		M		5510		(3)	1/31/2023	Voting Common Stock	5510	\$0	2755	D	

Explanation of Responses:

- (1) Includes restricted stock awards granted to the reporting person under the Northeast Bancorp Amended and Restated 2010 Stock Option and Incentive Plan which vest as follows: 1,319 restricted shares vesting in three equal installments, commencing January 31, 2016, 5,000 restricted shares vesting in three equal installments, commencing August 21, 2017, 5,000 restricted shares vesting in three equal installments, commencing September 21, 2018, and 10,000 restricted shares vesting in three equal installments, commencing August 25, 2019.
- (2) Non-qualified time-based stock option awards granted to the reporting person under the Northeast Bancorp Amended and Restated 2010 Stock Option and Incentive Plan which vest in three equal installments commencing January 27, 2015
- (3) Non-qualified time-based stock option awards granted to the reporting person under the Northeast Bancorp Amended and Restated 2010 Stock Option and Incentive Plan, which vest in three equal installments commencing January 31, 2016.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jenkins Julie C/O NORTHEAST BANCORP LEWISTON, ME 04240			SVP/Director of Operations	

Signatures

/s/ Julie Jenkins

11/9/2017

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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