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Five Below Announces First Stores Opening in Minnesota

Pre-teen and teen brand enters 31st state with grand opening in St. Cloud on September 23, 2016, along with Brooklyn Center and Osseo on October 7, 2016

PHILADELPHIA, PA, Sept. 14, 2016 (GLOBE NEWSWIRE) -- Five Below (NASDAQ:FIVE) the trend-right, extreme-value brand for pre-teens, teens and beyond, is thrilled to announce the grand opening of its first Minnesota location in St. Cloud on September 23, 2016. Five Below will also be opening two other Minnesota locations in Brooklyn Center and Osseo on October 7, 2016.

"This has been an incredible year of milestones for Five Below," said Joel Anderson, CEO of Five Below. "As we enter our 31st state, we can't say enough how thrilled we are to introduce our brand to more pre-teens and teens. We believe our dynamic \$1-\$5 product assortment, filled with high-quality and sought-after trends, will 'wow' these new customers."

The Philadelphia-based company recently celebrated their 500th store opening and is one of the fastest growing retailers in the country. The Minnesota store is one of approximately 85 new Five Below stores opening in 2016, in addition to 71 new stores that opened in 2015.

Catering to pre-teens, teens and beyond, Five Below carries an ever-evolving and super exciting assortment of cell phone cases and chargers, remote control cars, licensed collectibles, yoga pants, graphic tees, nail polishes, baseballs and basketballs, tons of candy and all the seasonal gotta haves. Everything, every day, is just \$5 and below. Its stores are a vibrant, colorful and high-energy destination.

With the highly anticipated grand opening at 10 a.m. on Friday, September 23, 2016, Five Below will hold a huge weekend-long grand opening party at the brand-new St. Cloud location. The exciting celebration will include incredible giveaways and deals, as well as their famous five-cent hot dogs served Friday and Saturday. Prior to the grand opening, Five Below encourages all customers to follow the brand on their Facebook, Instagram, Snapchat, and other social channels to stay up-to-date on all brand happenings.

Five Below products are grouped into one of eight in-store worlds: Style, Room, Sports, Tech, Crafts, Party, Candy and Now. Five Below's unique assortment features leading brands and licenses such as Disney®, Marvel®, Pez®, Lego®, and Crayola® among many other sought-after brands. Rounding out the assortment is merchandise packed with quality and value made exclusively for Five Below.

The St. Cloud store is located at Marketplace Shopping Center, 20 2nd Street South, Waite Park, MN 56387. Store hours for this location will be Monday through Saturday, 10 a.m. to 9 p.m., and Sunday from 10 a.m. to 6 p.m. The two other Minnesota locations will open at 10 a.m. on October 7, 2016 at Shingle Creek Crossing, 1341 Brookdale Center, Brooklyn Center, MN 55430 and Maple Grove Crossing, 8028 Wedgewood Lane, Osseo, MN 55369.

About Five Below

Five Below is a rapidly growing specialty value retailer offering a broad range of trend-right, high-quality merchandise targeted at the teen and pre-teen customer. Five Below offers a dynamic, edited assortment of exciting products in a fun and differentiated store environment, all priced at \$5 and below. Select brands and licensed merchandise fall into the Five Below worlds: Style, Room, Sports, Tech, Crafts, Party, Candy, and Now. Five Below is headquartered in Philadelphia, Pennsylvania. For more information, visit www.fivebelow.com.

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