



LIAN BENG GROUP LTD

Registration No. 199802527Z

AWARD OF CONTRACT WORTH APPROXIMATELY S\$136.8 MILLION

The Board of Directors of Lian Beng Group Ltd ("the Company", and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Lian Beng Construction (1988) Pte Ltd, has secured a contract through tender from UVD (Projects) Pte. Ltd. for the proposed condominium development comprising of 3 blocks of 20-storey, 2 blocks of 19-storey and 4 blocks of 8-storey residential blocks with 2-storey carparks and ancillary facilities on Lot 06521X MK17 at Potong Pasir Avenue 1 (Toa Payoh Planning Area) (the "Contract").

The Contract is worth approximately S\$136.8 million. The contract period shall be 38 months and is expected to commence in December 2017.

The Contract is expected to have a positive financial impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2018.

As at 28 November 2017, the Group's order book stood at approximately S\$836 million which will provide a sustainable flow of activity through FY2021.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
28 November 2017