



LIAN BENG GROUP LTD

Registration No. 199802527Z

SUBSCRIPTION OF SHARES IN AN ASSOCIATED COMPANY

The Board of Directors of Lian Beng Group Ltd (the “Company”) wishes to announce that Lian Beng (Serangoon) Pte. Ltd. (“LBS”), a wholly-owned subsidiary of the Company, has subscribed for 20 ordinary shares in the capital of Oxley Serangoon Pte. Ltd. (“Oxley Serangoon”), for a subscription price of S\$20. Following the aforesaid subscription, LBS holds 20% of the paid-up capital of Oxley Serangoon and Oxley Serangoon has become an associated company of the Company.

Oxley Serangoon has a total issued and paid up capital of S\$100 divided into 100 ordinary shares and is principally engaged in the business of property development. The shareholders of Oxley Serangoon are Oxley Holdings Limited (40%), Unique Invesco Pte. Ltd. (20%), LBS (20%) and Apricot Capital Pte. Ltd. (20%).

The Group’s investment in Oxley Serangoon was funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 May 2018.

Ms Ong Lay Koon, the Company’s Executive Director, holds 350,000 ordinary shares, representing approximately 0.01% shareholding interest (direct and indirect) in Oxley Holdings Limited.

Mr Ko Chuan Aun, Independent Director and shareholder of the Company, is also Independent Director of KSH Holdings Limited. Unique Invesco Pte. Ltd., a 20% shareholder of the Purchaser, is a 37.5%-owned associated company of Kim Seng Heng Realty Pte. Ltd., a wholly-owned subsidiary of KSH Holdings Limited.

Save as disclosed above, none of the other Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the above subscription of shares by LBS, save as aforesaid or through their shareholding (if any) in the Company.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
26 July 2017