



LIAN BENG GROUP LTD

Registration No. 199802527Z

INCORPORATION OF A SUBSIDIARY

The Board of Directors of Lian Beng Group Ltd ("the Company", and together with its subsidiaries, the "Group") is pleased to announce that Wealth Assets Pte. Ltd., a 80%-owned subsidiary of the Company has incorporated a wholly-owned subsidiary company in Singapore, named Wealth Asset (LK) Management Pte. Ltd. ("WALKM").

WALKM has an initial issued and paid up capital of S\$10 divided into 10 ordinary shares and will be principally engaged in the business of repair and maintenance of motor vehicles and general warehousing.

The incorporation of WALKM was funded internally and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 May 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in WALKM, save through their shareholdings (if any) in the Company.

By Order of the Board

Ong Pang Aik
Chairman and Managing Director
12 July 2017