FORTUNE BRANDS, INC.
Reconciliation of Income Statement - GAAP to Before Charges/Gains - REVISED
December 2008 - Fourth Quarter

$ - millions

	GAAP	Restructuring and related expenses	Asset impairment charges	Tax credit/ Discontinued operations	Maxxium write-down	10% BGSW minority interest buy-back	Gain on Future Brands termination	Accelerated Future Brands deferred gain	V&S acquisition costs	Before charges/ gains
	FOURTH QUARTER									
2008										
Net Sales	1,785.6									1,785.6
Cost of goods sold	960.9	(9.8)								951.1
Excise taxes	157.5									157.5
Advertising and SG&A	473.4	(6.3)								467.1
Amortization of intangibles	12.3									12.3
Asset impairment charges	461.2		(461.2)							-
Restructuring expenses	40.7	(40.7)								-
Operating (Loss)/Income	(320.4)	56.8	461.2	-	-	-	-	-	-	197.6
Interest expense	57.9									57.9
Other (income)/expense	(8.9)				(1.0)		5.5			(4.4)
(Loss)/Income before taxes	(369.4)	56.8	461.2	-	1.0	-	(5.5)	-	-	144.1
Income tax (benefit)/expense	(89.8)	24.0	112.5	-	0.3	-	(2.1)	-	-	44.9
Minority interests	1.7									1.7
(Loss)/Income from Continuing Operations	(281.3)	32.8	348.7	-	0.7	-	(3.4)	-	-	97.5
Income from Discontinued Operations	-									-
Net (Loss)/Income	(281.3)	32.8	348.7	-	0.7	-	(3.4)	-	-	97.5
Average Diluted Shares Outstanding	150.0									151.4
Diluted EPS from Continuing Operations	(1.88)									0.64

FORTUNE BRANDS, INC.
Reconciliation of Income Statement - GAAP to Before Charges/Gains - REVISED
December 2008 - Year to Date

$ - millions

	GAAP	Restructuring and related expenses	Asset impairment charges	Tax credit/ Discontinued operations	Maxxium write-down	10% BGSW minority interest buy-back	Gain on Future Brands termination	Accelerated Future Brands deferred gain	V&S acquisition costs	Before charges/ gains
	YEAR TO DATE									
2008										
Net Sales	7,608.9									7,608.9
Cost of goods sold	4,044.8	(13.5)								4,031.3
Excise taxes	503.8									503.8
Advertising and SG&A	1,997.8	(23.9)								1,973.9
Amortization of intangibles	49.6									49.6
Asset impairment charges	785.5		(785.5)							-
Restructuring expenses	81.8	(81.8)								-
Operating Income	145.6	119.2	785.5	-	-	-	-	-	-	1,050.3
Interest expense	237.1									237.1
Other (income)/expense	(279.9)	-	-	-	(51.5)	(0.3)	233.7	72.0	(8.2)	(34.2)
Income before taxes	188.4	119.2	785.5	-	51.5	0.3	(233.7)	(72.0)	8.2	847.4
Income taxes	95.6	45.7	126.1	98.2	0.3	0.1	(87.8)	(27.1)	2.9	254.0
Minority interests	(65.8)					82.0				16.2
Income from Continuing Operations	158.6	73.5	659.4	(98.2)	51.2	(81.8)	(145.9)	(44.9)	5.3	577.2
Income from Discontinued Operations	152.5	-	-	(152.5)	-	-	-	-	-	-
Net Income	311.1	73.5	659.4	(250.7)	51.2	(81.8)	(145.9)	(44.9)	5.3	577.2
Average Diluted Shares Outstanding	153.7									153.7
Diluted EPS from Continuing Operations	1.03									3.75