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Alaska Communications, IBEW Local 1547 Reach New Collective Bargaining Agreement

ANCHORAGE, Alaska--(BUSINESS WIRE)-- Alaska Communications (NASDAQ: ALSK) and the International Brotherhood of Electrical Workers (IBEW) 1547 today reached agreement on the terms of a new collective bargaining agreement, which was ratified Dec. 8 and is effective through Dec. 31, 2023.

The agreement covers all of Alaska Communications' represented workforce, or about 320 employees in the state of Alaska.

Alaska Communications President and CEO Anand Vadapalli praised both parties for working toward an agreement.

"I am pleased the union and our company have reached an agreement that meets both our needs," Vadapalli said. "The new CBA provides wage and benefit certainty to our employees while allowing the company to proactively respond to technology and operating model shifts to serve our customers in ways that allow us to win in the market."

About Alaska Communications Systems

Alaska Communications (NASDAQ: ALSK) is the leading provider of advanced broadband and managed IT services for businesses and consumers in Alaska. The company operates a highly reliable, advanced statewide data network with the latest technology and the most diverse undersea fiber optic system connecting Alaska to the contiguous U.S. For more information, visit www.alaskacommunications.com or www.alsk.com.

Forward-Looking Statements

This press release includes certain "forward-looking statements," as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on management's beliefs as well as on a number of assumptions concerning future events made using information currently available to management. Readers are cautioned not to put undue reliance on such forward-looking statements, which are not a guarantee of performance and are subject to a number of uncertainties and other factors, many of which are outside the Company's control. Such factors include, without limitation, Federal and Alaska Universal Service Fund changes, adverse economic conditions, the effects of competition in our markets, our relatively small size compared with our competitors, the Company's ability to compete, manage, integrate, market, maintain, and attract sufficient customers for its products and services, adverse changes in labor matters, including workforce levels, our ability to service our debt and refinance as required, labor negotiations, including renegotiating our collective bargaining agreement, employee benefit costs, our ability to control other operating costs, disruption of our supplier's provisioning of critical products or services, the impact of natural or man-made disasters, changes in Company's relationships with large customers, unforeseen changes in public policies, regulatory changes, changes in technology and standards, our internal control over financial reporting, and changes in accounting standards or policies, which could affect reported financial results. For further information regarding risks and uncertainties associated with the Company's business, please refer to the Company's SEC filings, including, but not limited to, the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our annual report on Form 10-K and quarterly reports on Form 10-Q. Copies of the Company's SEC filings may be obtained by contacting its investor relations department at (907) 564-7556 or by visiting its investor relations website at www.alsk.com.

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