

Ultrasonix Acquisition

January 8, 2013



3D Trajectory Drives Shareholder Value

Nasdaq: ALOG



Safe Harbor

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Analogic to Acquire Ultrasonix

Deal Structure	<ul style="list-style-type: none">• Analogic will acquire all outstanding equity of Ultrasonix for \$83M in cash• Funded through available cash on balance sheet
Strategic Rationale	<ul style="list-style-type: none">• Accelerates ALOG's expansion in fast growing point of care and emerging markets• Complementary sales channel adds scale to ALOG's U.S. direct channel and China presence• Complementary technology and product portfolio• Significant revenue and operational synergies
Ultrasonix Financial Profile	<ul style="list-style-type: none">• Revenue year ended December 31, 2011 was 34.5 MM \$CDN, with positive operating income• 20%+ growth in US Direct and China; estimated global revenue of approx. 37MM \$CDN in CY 2012
Expected Financial Impact on ALOG	<ul style="list-style-type: none">• Adds \$16-18M revenue in FY13; combined Ultrasound Business grows double digit going forward• Neutral to non-GAAP operating margin and EPS in FY13• Accretive to GAAP and non-GAAP operating margin and EPS in FY14
Closing	<ul style="list-style-type: none">• Targeted late February 2013

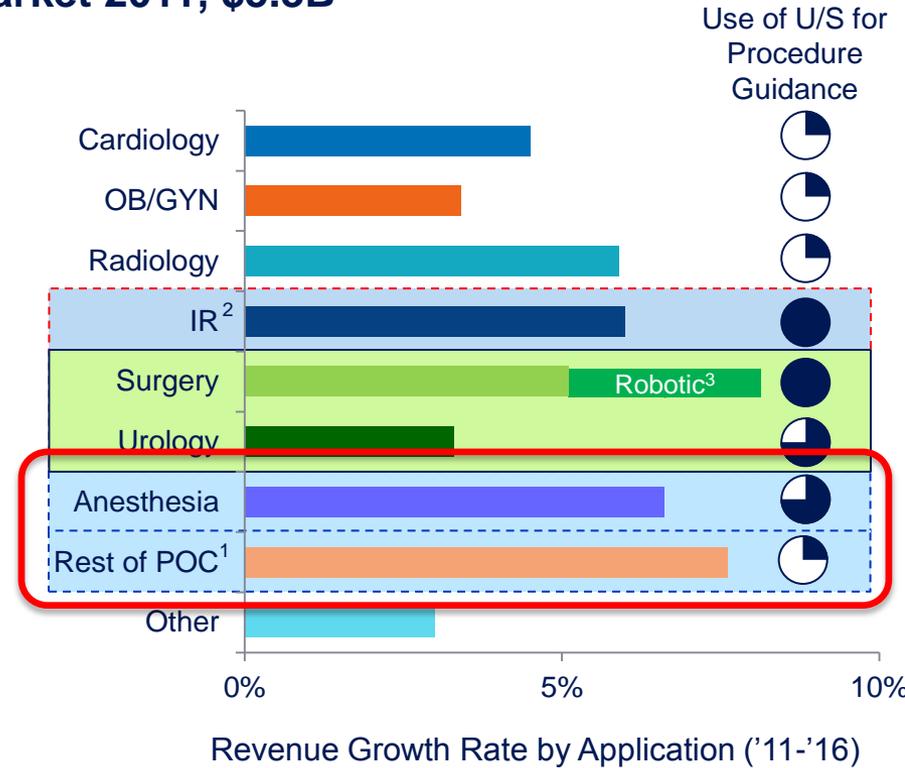
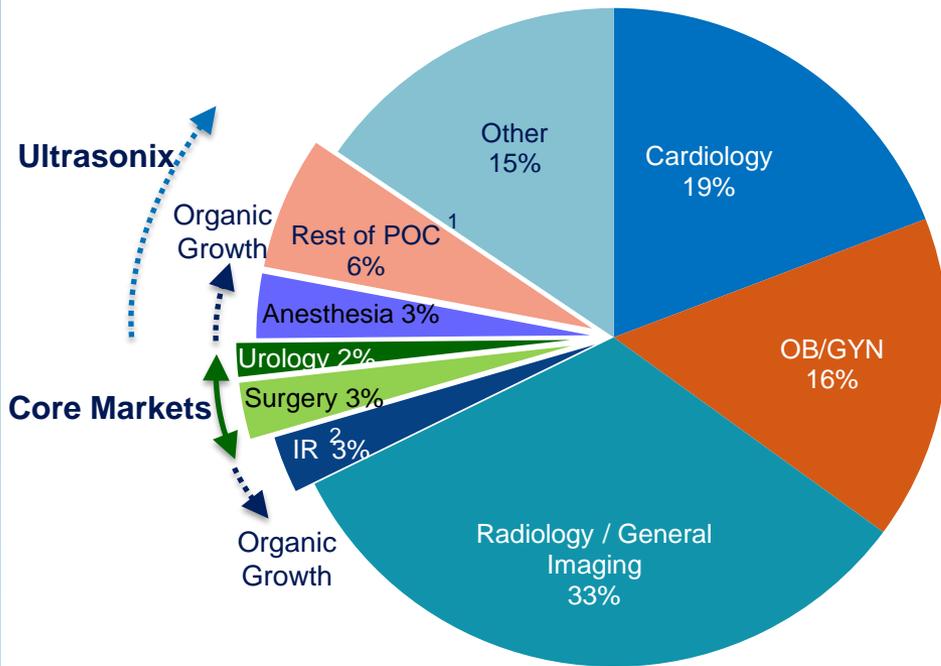
Ultrasonix Overview

- Ultrasonix is a privately held Ultrasound manufacturer based in Vancouver, Canada
- Founded in 2000; approximately 130 employees
- More than 5,000 ultrasound systems installed worldwide
- Focus on fast growing point of care markets in developed countries and general imaging in emerging markets
- Direct sales force in North America with distribution network in 65 countries
- Unique GPS technology for needle guidance; intuitive graphical user interface



Ultrasonix Accelerates our Planned Expansion into Point-of-Care

Global Ultrasound Market 2011, \$5.3B



¹ POC – Point of care

² IR: Interventional Radiology