

ALIGN TECHNOLOGY INC

Reported by
PASCAUD RAPHAEL

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/22/18 for the Period Ending 02/20/18

Address	2560 ORCHARD PARKWAY SAN JOSE, CA, 95131
Telephone	4087381500
CIK	0001097149
Symbol	ALGN
SIC Code	3842 - Orthopedic, Prosthetic, and Surgical Appliances and Supplies
Industry	Medical Equipment, Supplies & Distribution
Sector	Healthcare
Fiscal Year	12/31

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

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Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Pascaud Raphael			ALIGN TECHNOLOGY INC [ALGN]			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) CMO & Bus. Dev		
(Last) (First) (Middle)			3. Date of Earliest Transaction (MM/DD/YYYY)					
C/O ALIGN TECHNOLOGY INC., 2560 ORCHARD PARKWAY			2/20/2018					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
SAN JOSE, CA 95131						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	2/20/2018		M		28350	A	\$0.00	48912	D	
Common Stock	2/20/2018		F		13325	D	\$255.45	35587	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Market Stock Unit	\$0.0001 (1)	2/20/2018		M		18000		(2)	(2)	Common Stock	18000	\$0.00	0	D	
Restricted Stock Unit	\$0.0001 (1)	2/20/2018		M		1225		(3)	(3)	Common Stock	1225	\$0.00	0	D	
Restricted Stock Unit	\$0.0001 (1)	2/20/2018		M		1225		(4)	(4)	Common Stock	1225	\$0.00	0	D	
Restricted Stock Unit	\$0.0001 (1)	2/20/2018		M		3000		(5)	(5)	Common Stock	3000	\$0.00	3000	D	
Restricted Stock Unit	\$0.0001 (1)	2/20/2018		M		3000		(6)	(6)	Common Stock	3000	\$0.00	6000	D	
Restricted Stock Unit	\$0.0001 (1)	2/20/2018		M		1900		(7)	(7)	Common Stock	1900	\$0.00	5700	D	
Restricted Stock Unit	\$0.0001 (1)	2/20/2018		A		2100		(8)	(8)	Common Stock	2100	\$0.00	2100	D	
Market Stock Unit	\$0.0001 (1)	2/20/2018		A		10500		(9)	(9)	Common Stock	10500	\$0.00	10500	D	

Explanation of Responses:

- Represents par value of ALGN common stock.
- Represents the maximum number of shares issued under the market stock unit granted on February 20, 2015. Shares were delivered to reporting person on February 20, 2018.
- 1/4th of the restricted stock unit granted on February 20, 2014 became vested on February 20, 2018 and shares were delivered to reporting person on such vest date.
- 1/4th of the restricted stock unit granted on February 20, 2014 became vested on February 20, 2018 and shares were delivered to reporting person on such vest date.
- 1/4th of the restricted stock unit granted on February 20, 2015 became vested on February 20, 2018 and shares were delivered to reporting person on such vest date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.
- 1/4th of the restricted stock unit granted on February 20, 2016 became vested on February 20, 2018 and shares were delivered to reporting person on such vest date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.

- (7) 1/4th of the restricted stock unit granted on February 20, 2017 became vested on February 20, 2018 and shares were delivered to reporting person on such vest date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.
- (8) 1/4th of the restricted stock unit granted on February 20, 2018 will become vested on February 20, 2019 and shares will be delivered to reporting person on such vest date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.
- (9) Represents the maximum number of shares which may be issued under the market stock unit. All of the shares which may be issued under the market stock unit will vest on the last day of the third year of the Performance Period (as defined in the market stock unit agreement).

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pascaud Raphael C/O ALIGN TECHNOLOGY INC. 2560 ORCHARD PARKWAY SAN JOSE, CA 95131			CMO & Bus. Dev	

Signatures

Roger E. George Atty-In-Fact for Rafael Pascaud

2/22/2018

******Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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