

ALIGN TECHNOLOGY INC

Reported by
PUCO CHRISTOPHER C.

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/22/18 for the Period Ending 02/20/18

| | |
|-------------|---|
| Address | 2560 ORCHARD PARKWAY SAN JOSE, CA, 95131 |
| Telephone | 4087381500 |
| CIK | 0001097149 |
| Symbol | ALGN |
| SIC Code | 3842 - Orthopedic, Prosthetic, and Surgical Appliances and Supplies |
| Industry | Medical Equipment, Supplies & Distribution |
| Sector | Healthcare |
| Fiscal Year | 12/31 |

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

| | | | | | |
|--|--|---|--|---|--|
| 1. Name and Address of Reporting Person * | | 2. Issuer Name and Ticker or Trading Symbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | |
| Puco Christopher C. | | ALIGN TECHNOLOGY INC [ALGN] | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) SVP, No. American Sales | |
| (Last) (First) (Middle) | | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | |
| C/O ALIGN TECHNOLOGY INC., 2560 ORCHARD PARKWAY | | 2/20/2018 | | | |
| (Street) | | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | 6. Individual or Joint/Group Filing (Check Applicable Line) | |
| SAN JOSE, CA 95131 | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |
| (City) (State) (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|----------------|---|------------------------------|---|---|---------------|----------|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 2/20/2018 | | M | | 15200 | A | \$0.00 | 15396 (1) | D | |
| Common Stock | 2/20/2018 | | F | | 6773 | D | \$255.45 | 8623 | D | |

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|-------------------|---|---------------------------------|---|--|-----|--|--------------------|--|----------------------------------|---|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Market Stock Unit | \$0.0001 (2) | 2/20/2018 | | M | | 7500 | | (3) | (3) | Common Stock | 7500 | \$0.00 | 0 | D | |
| Restricted Stock Unit | \$0.0001 (2) | 2/20/2018 | | M | | 2875 | | (4) | (4) | Common Stock | 2875 | \$0.00 | 0 | D | |
| Restricted Stock Unit | \$0.0001 (2) | 2/20/2018 | | M | | 1250 | | (5) | (5) | Common Stock | 1250 | \$0.00 | 1250 | D | |
| Restricted Stock Unit | \$0.0001 (2) | 2/20/2018 | | M | | 2125 | | (6) | (6) | Common Stock | 2125 | \$0.00 | 4250 | D | |
| Restricted Stock Unit | \$0.0001 (2) | 2/20/2018 | | M | | 1450 | | (7) | (7) | Common Stock | 1450 | \$0.00 | 4350 | D | |
| Restricted Stock Unit | \$0.0001 (2) | 2/20/2018 | | A | | 2100 | | (8) | (8) | Common Stock | 2100 | \$0.00 | 2100 | D | |
| Market Stock Unit | \$0.0001 (2) | 2/20/2018 | | A | | 10500 | | (9) | (9) | Common Stock | 10500 | \$0.00 | 10500 | D | |

Explanation of Responses:

- Includes 80 shares acquired on July 31, 2017 under the ALGN ESPP and 116 shares acquired under the ALGN ESPP on January 31, 2018.
- Represents par value of ALGN common stock.
- Represents the maximum number of shares issued under the market stock unit granted on February 20, 2015. Shares were delivered to reporting person on February 20, 2018.
- 1/4th of the restricted stock unit granted on February 20, 2014 became vested on February 20, 2018 and shares were delivered to reporting person on such vest date.
- 1/4th of the restricted stock unit granted on February 20, 2015 became vested on February 20, 2018 and shares were delivered to reporting person on such vest date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.
- 1/4th of the restricted stock unit granted on February 20, 2016 became vested on February 20, 2018 and shares were delivered to reporting person on such vest date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.
- 1/4th of the restricted stock unit granted on February 20, 2017 became vested on February 20, 2018 and shares were delivered to reporting person on such vest date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.

- (8) 1/4th of the restricted stock unit granted on February 20, 2018 will become vested on February 20, 2019 and shares will be delivered to reporting person on such vest date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.
- (9) Represents the maximum number of shares which may be issued under the market stock unit. All of the shares which may be issued under the market stock unit will vest on the last day of the third year of the Performance Period (as defined in the market stock unit agreement).

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Puco Christopher C. C/O ALIGN TECHNOLOGY INC. 2560 ORCHARD PARKWAY SAN JOSE, CA 95131 | | | SVP, No. American Sales | |

Signatures

Roger E. George Atty-In-Fact for Christopher C Puco

2/22/2018

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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