FOR IMMEDIATE RELEASE

Access Integrated Technologies, Inc. Announces Third Quarter 2006 Results

Rapid Revenue Growth Continues

MORRISTOWN, N.J. – February 9, 2006 – Access Integrated Technologies, Inc. ("Access*IT*" or the "Company") (AMEX: AIX) today reported that quarterly revenues increased by 61%, to $4,411,000 from $2,739,000 in the comparable year ago period. Revenues for the nine months ended December 31, 2005 also increased by 72%, to $12,284,000, from $7,135,000 in the comparable year ago period. EBITDA[1] (defined below) in the quarter was a loss of $818,000. Net loss in the quarter amounted to $2,037,000 or a loss of $0.13 per basic and diluted share.

Third Fiscal Quarter Highlights

- Quarterly net loss available to common stockholders was $2,037,000 compared to a loss of $1,319,000 in the comparable year ago period. Net loss available to common stockholders for the nine months ended December 31, 2005 was $13,787,000 compared to a loss of $3,988,000 in the comparable year ago period. The loss reported in the nine months ended included the impact of increased interest and non-cash interest expenses and debt conversion expense related to the early conversion of the company's $7.6 million, 4-year Convertible Debentures and exercise of all related common stock warrants. Collectively, these non-cash items accounted for $8,936,000 for the nine month period.

- EBITDA for the three and nine month periods ended December 31, 2005 was a loss of $818,000, and $2,392,000, respectively, compared to EBITDA losses of $249,000, and $1,137,000 in the comparable year ago periods. Adjusted EBITDA[1] (defined below), which also excludes non-cash stock based compensation and non-recurring items, for the three and nine month periods ended December 31, 2005 was unchanged from EBITDA and Adjusted EBITDA in the comparable prior year periods was a loss of $249,000 and $634,000, respectively, after a non-recurring charge of $499,000 during the nine months.

- Quarterly loss from operations was $2,150,000, compared to a loss of $1,236,000 in the comparable year ago period. Loss from operations for the nine months ended December 31, 2005, was $6,473,000, compared to a loss of $3,814,000 in the comparable year ago period. The increase was due to higher selling, general and administrative expenses due to increased headcount and office expenses; public company expenses; research & development; and to higher depreciation and amortization resulting from the increased asset base.

- During the quarter, the company secured its first exhibitor commitments for the rollout of digital cinema systems with Carmike, the nation's third largest exhibitor and two regional exhibitors, Emagine and Ultrastar. The company has already completed the installation of 153 digital systems at Emagine, Ultrastar and its own digital showcase theatre, and plans for initial installations at Carmike's 2,300 screens

[1] EBITDA is defined by the Company to be earnings before interest, taxes, depreciation and amortization, and other income/(expense), net, and non-recurring items. Adjusted EBITDA is defined by the Company to be earnings before interest, taxes, depreciation and amortization, other income/(expense), net, non-recurring items, and non-cash stock-based compensation. EBITDA and Adjusted EBITDA are presented because management believes it provides additional information with respect to the performance of its fundamental business activities. A reconciliation of EBITDA to GAAP net income is included in the table attached to this release. EBITDA is a measure of cash flow typically used by many investors, but is not a measure of earnings as defined under Generally Accepted Accounting Principles, and may be defined differently by others.

have begun. It is the Company's intention to complete the first 2,500 installations by April 2007 and complete all 4,000 installs contemplated in its plan by October 31, 2007 as previously announced.

Bud Mayo, Chief Executive Officer of **Access/***T*, stated: "Revenue growth during the quarter continues to be driven by increasing activity in our software services area and at the Pavilion Digital Showcase Theatre. During the quarter, our digital cinema rollout plan officially got underway with the signing of three exhibitors, Carmike, Emagine and Ultrastar. Although results in the quarter do not reflect the receipt of the first virtual print fees and transport revenues from our recently completed 153 screen deployments with Emagine and Ultrastar, this revenue, although very modest, will be included in the company's fourth quarter results - another milestone for the company. Furthermore, the third quarter marks an important transition period for the company, a period in which expense growth is expected to slow as we turn our attention to executing on our studio-supported 4,000-screen digital cinema deployment and ramping-up revenues and cashflow generated from an increasing base of installed digital cinema systems."

CONFERENCE CALL NOTIFICATION

Access/*T* will host a conference call to discuss its financial results at 2:00 p.m. EST today, Thursday, February 9, 2006. The conference can be accessed by dialing 617-847-8705, passcode 36248099 at least five minutes before the start of the call. The conference call will also be webcast simultaneously and will be accessible via the web on **Access/***T*'s Web site, www.accessitx.com. A replay of the call will be available at 617-801-6888, passcode 39143984 through Thursday, February 16, 2006.

Access Integrated Technologies, Inc. (Access/*T)* is the industry leader in offering a fully managed storage and electronic delivery service for owners and distributors of digital content to movie theaters and other venues. Its studio-backed 4,000 screen ongoing deployment of digital systems is the first and the largest of its kind in the world. Supported by a robust platform of fail-safe Internet data centers, **Access/***T* is able to leverage the market-leading role of its Theatrical Distribution System (TDS) with its innovative digital delivery capabilities and in-theatre software systems to provide the highest level of technology available to enable the emerging Digital Cinema industry to transition from film without changing workflows. For more information on **Access/***T*, visit www.accessitx.com.

Safe Harbor Statement

Investors and readers are cautioned that certain statements contained in this document, as well as some statements in periodic press releases and some oral statements of **Access/***T* officials during presentations about **Access/***T*, along with **Access/***T*'s filings with the Securities and Exchange Commission, including **Access/***T*'s registration statements, quarterly reports on Form 10-QSB and annual report on Form 10-KSB, are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Act"). Forward-looking statements include statements that are predictive in nature, which depend upon or refer to future events or conditions, which include words such as "expects", "anticipates", "intends", "plans", "could", "might", "believes", "seeks", "estimates" or similar expressions. In addition, any statements concerning future financial performance (including future revenues, earnings or growth rates), ongoing business strategies or prospects, and possible future actions, which may be provided by **Access/***T*'s management, are also forward-looking statements as defined by the Act. Forward-looking statements are based on current expectations and projections about future events and are subject to various risks, uncertainties and assumptions about **Access/***T*, its technology, economic and market factors and the industries in which **Access/***T* does business, among other things. These statements are not guarantees of future performance and **Access/***T* undertakes no specific obligation or intention to update these statements after the date of this release.

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ACCESS INTEGRATED TECHNOLOGIES, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
(In thousands, except for share and per share data)
(Unaudited)

	Three Months Ended December 31, 2004	Three Months Ended December 31, 2005
Revenues:		
Media services	$ 1,300	$ 2,751
Data center services	1,439	1,660
Total revenues	2,739	4,411
Costs of revenues (exclusive of depreciation and amortization shown below):		
Media services	570	1,813
Data center services	1,062	1,298
Total costs of revenues	1,632	3,111
Gross profit	1,107	1,300
Operating expenses:		
Selling, general and administrative	1,303	2,164
Provision for doubtful accounts	23	55
Research and development	122	37
Depreciation and amortization	895	1,194
Total operating expenses	2,343	3,450
Loss from operations	(1,236)	(2,150)
Interest income	--	97
Interest expense	(90)	(313)
Non-cash interest expense	(43)	(32)
Debt conversion expense	--	(125)
Other (expense) income, net	(27)	409
Loss before income tax benefit	(1,396)	(2,114)
Income tax benefit	77	77
Net loss	$ (1,319)	$ (2,037)
Net loss available to common stockholders per common share:		
Basic and diluted	$ (0.13)	$ (0.13)
Weighted average number of common shares outstanding:		
Basic and diluted	10,041,879	15,399,530

Access Integrated Technologies, Inc.
EBITDA and Adjusted EBITDA (as defined)
Reconciliation to GAAP Net Income
(In thousands) (Unaudited)

	Three Months Ended December 31, 2004	Three Months Ended December 31, 2005
Net loss	$ (1,319)	$ (2,037)
Add Back:		
Depreciation and amortization	895	1,194
Amortization of software development	92	138
Interest income	--	(97)
Interest expense	90	313
Non-cash interest expense	43	32
Income tax benefit	(77)	(77)
Debt conversion expense	--	125
Other expense (income), net	27	(409)
EBITDA (as defined)	$ (249)	$ (818)
Adjusted EBITDA (as defined)	$ (249)	$ (818)

ACCESS INTEGRATED TECHNOLOGIES, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
(In thousands, except for share and per share data)
(Unaudited)

	Nine Months Ended December 31, 2004	Nine Months Ended December 31, 2005
Revenues:		
Media services	$ 2,496	$ 7,377
Data center services	4,639	4,907
Total revenues	7,135	12,284
Costs of revenues (exclusive of depreciation and amortization shown below):		
Media services	912	5,147
Data center services	3,102	3,593
Total costs of revenues	4,014	8,740
Gross profit	3,121	3,544
Operating expenses:		
Selling, general and administrative	3,588	5,956
Provision for doubtful accounts	598	90
Research and development	288	324
Non-cash stock-based compensation	4	--
Depreciation and amortization	2,457	3,647
Total operating expenses	6,935	10,017
Loss from operations	(3,814)	(6,473)
Interest income	--	180
Interest expense	(279)	(1,837)
Non-cash interest expense	(155)	(1,325)
Debt conversion expense	--	(6,208)
Other (expense) income, net	17	1,643
Loss before income tax benefit and minority interest	(4,231)	(14,020)
Income tax benefit	233	233
Loss before minority interest	(3,998)	(13,787)
Minority interest in loss of subsidiary	10	--
Net loss	$ (3,988)	$ (13,787)
Net loss available to common stockholders per common share:		
Basic and diluted	$ (0.42)	$ (1.07)
Weighted average number of common shares outstanding:		
Basic and diluted	9,432,380	12,926,709

Access Integrated Technologies, Inc.
EBITDA and Adjusted EBITDA (as defined)
Reconciliation to GAAP Net Income
(In thousands) (Unaudited)

	Nine Months Ended December 31, 2004	Nine Months Ended December 31, 2005
Net loss	$ (3,988)	$(13,787)
Add Back:		
Depreciation and amortization	2,457	3,647
Amortization of software development	220	434
Interest income	--	(180)
Interest expense	279	1,837
Non-cash interest expense	155	1,325
Income tax benefit	(233)	(233)
Minority interest	(10)	--
Debt conversion expense	--	6,208
Other income, net	(17)	(1,643)
EBITDA (as defined)	$ (1,137)	$(2,392)
Add Back:		
Non-cash stock-based compensation	4	--
Provision for customer related unbilled revenue	499	--
Adjusted EBITDA (as defined)	$ (634)	$(2,392)

Access Integrated Technologies, Inc.
Consolidated Balance Sheets
(In thousands, except share data)

	March 31, 2005 (Audited)	December 31, 2005 (Unaudited)
ASSETS		
Current assets		
Cash and cash equivalents	$ 4,779	$ 10,105
Accounts receivable, net	947	1,662
Prepaid and other current assets	1,312	1,961
Total current assets	7,038	13,728
Property and equipment, net	14,261	25,274
Intangible assets, net	3,337	2,228
Capitalized software costs, net	1,622	1,433
Goodwill	10,363	9,310
Other assets	1,156	1,038
Total assets	$ 37,777	$ 53,011
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued expenses	$ 2,415	$ 8,380
Notes payable, current portion	1,415	1,188
Capital leases, current portion	432	83
Other current liabilities	1,042	1,157
Total current liabilities	5,304	10,808
Notes payable, net of current portion	12,682	2,072
Capital leases, net of current portion	6,058	5,995
Other liabilities	2,436	2,056
Total liabilities	26,480	20,931
Commitments and contingencies		
Redeemable Class A common stock, 53,534 and 0 shares issued and outstanding, respectively	250	--
Stockholders' Equity:		
Class A common stock, $0.001 par value per share; 40,000,000 shares authorized; 9,433,328 and 14,658,668 shares issued, respectively and 9,381,888 and 14,607,228 shares outstanding, respectively	9	15
Class B common stock, $0.001 par value per share; 15,000,000 shares authorized; 965,811 and 925,811 shares issued and outstanding, respectively	1	1
Additional paid-in capital	32,696	67,510
Treasury Stock, at cost; 51,440 shares	(172)	(172)
Accumulated deficit	(21,487)	(35,274)
Total stockholders' equity	11,047	32,080
Total liabilities and stockholders' equity	$ 37,777	$ 53,011