



Merriman Capital Serves as Co-Manager in the Underwritten Public Offering for Cinedigm Digital Cinema Corp.

SAN FRANCISCO, April 23, 2012 /PRNewswire/ -- Merriman Capital, Inc., a wholly owned subsidiary of Merriman Holdings, Inc. (OTCQX: MERR), announced today it acted as co-manager in connection with an underwritten public offering of 7,142,857 shares of Cinedigm Digital Cinema Corp. (NASDAQ: CIDM) common stock at a price for the public of \$1.40 a share.

(Logo: <http://photos.prnewswire.com/prnh/20100914/SF64919LOGO>)

Additionally, the company has granted the underwriters an option for 30 days to purchase up to 714,286 additional shares of Class A common stock. The company plans to use the approximately \$9.3 million in net proceeds for networking capital, acquisitions and general corporate purposes. The offering is expected to close on April, 25th 2012.

In connection with the offering, B. Riley & Co., LLC is acting as book-running manager, with Merriman Capital acting as co-manager. Copies of the prospectus can be obtained from B. Riley & Co., LLC 11100 Santa Monica Blvd., Suite 800, Los Angeles, California 90025.

A registration statement relating to the shares of common stock to be issued in this offering has been filed with the Securities and Exchange Commission (SEC) and is effective. This communication shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sales of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Cinedigm Digital Cinema Corp.

Cinedigm is a leader in providing the services, experience, technology and content critical to transforming movie theaters into digital and networked entertainment centers. The Company partners with Hollywood movie studios, independent movie distributors, and exhibitors to bring movies in digital cinema format to audiences across the country. Cinedigm's digital cinema deployment organization, state of the art distributor and exhibition software, and marketing and distribution platform for alternative content and independent films are a cornerstone of the digital cinema transformation. Cinedigm(TM) and Cinedigm Digital Cinema Corp(TM) are trademarks of Cinedigm Digital Cinema Corp www.cinedigm.com [CIDM-E]

About Merriman Capital, Inc.

Merriman Capital, Inc. is an investment banking firm providing equity and options execution services, market making, and differentiated research for high growth companies. The firm also provides capital raising, advisory, and M&A services. Merriman Capital, Inc. is a wholly owned subsidiary of Merriman Holdings, Inc. (OTCQX: MERR) and is the leading investment banking firm for OTCQX companies. For more information, please go to <http://www.merrimanco.com/>.

Merriman Capital, Inc. is a registered broker-dealer and member of The Financial Industry Regulatory Authority (FINRA) <http://www.finra.org/> and the Securities Investor Protection Corporation (SIPC) <http://www.sipc.org/>.

Note to Investors

This press release contains certain forward-looking statements based on our current expectations, forecasts and assumptions that involve risks and uncertainties. This release does not constitute an offer to sell or a solicitation of offers to buy any securities of the Company. Forward-looking statements in this release are based on information available to us as of the date hereof. Our actual results may differ materially from those stated or implied in such forward-looking statements, due to risks and uncertainties associated with our business, which include the risk factors disclosed in our Form 10-K filed on March 30, 2012 . Forward-looking statements include statements regarding our expectations, beliefs, intentions or strategies regarding the future and can be identified by forward-looking words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "should," and "would" or similar words. We assume no obligation to update the information included in this press release, whether as a result of new information, future events or otherwise. The Form 10-K filed on March 30, 2012, together with this press release and the financial information contained herein, are available on our website, www.merrimanco.com. Please click on "Investor Relations."

SOURCE Merriman Holdings, Inc.

