



AmTrust Financial Services, Inc. and Maiden Holdings, Ltd. Extend Quota Share Reinsurance Treaty Through June 30, 2012

NEW YORK, Oct 8, 2009 (GlobeNewswire via COMTEX News Network) -- AmTrust Financial Services, Inc. (Nasdaq:AFSI) and Maiden Holdings, Ltd. (Nasdaq:MHL) have agreed to extend their strategic quota share agreement through June 30, 2012. Under the terms of the existing 40% quota share reinsurance agreement between AmTrust International Insurance, Ltd. and Maiden Insurance Company, Ltd. effective July 1, 2007, unless either party terminates the agreement via written notice to the other party at least nine months prior, the agreement renews for another three years. By mutual agreement, AmTrust and Maiden have elected not to send notice by September 30, 2009 and, as a result, the agreement has been automatically renewed for another three year term.

AmTrust CEO Barry Zyskind said: "The strategic quota share with Maiden has provided valuable capital support to AmTrust. We look forward to the continued support of the Maiden team for years to come."

Art Raschbaum, CEO of Maiden, stated that: "We are very pleased to be continuing our mutually beneficial relationship with the AmTrust Group. Consistent with Maiden's business strategy, we are focused on continuing to deliver value as a capital provider to regional and specialty insurance companies."

About AmTrust Financial Services, Inc.

AmTrust Financial Services, Inc., headquartered in New York City, is a multinational insurance holding company, which, through its insurance carriers, offers specialty property and casualty insurance products, including workers' compensation, commercial automobile and general liability; extended service and warranty coverage. For more information about AmTrust, visit www.amtrustgroup.com, or call AmTrust toll-free at 866.203.3037.

The AmTrust Financial Services, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=3280>

Forward Looking Statement

This news release contains "forward-looking statements" which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements are based on the Company's current expectations and beliefs concerning future developments and their potential effects on the Company. There can be no assurance that actual developments will be those anticipated by the Company. Actual results may differ materially from those projected as a result of significant risks and uncertainties, including non-receipt of the expected payments, changes in interest rates, effect of the performance of financial markets on investment income and fair values of investments, development of claims and the effect on loss reserves, accuracy in projecting loss reserves, the impact of competition and pricing environments, changes in the demand for the Company's products, the effect of general economic conditions, adverse state and federal legislation, regulations and regulatory investigations into industry practices, developments relating to existing agreements, heightened competition, changes in pricing environments, and changes in asset valuations. The Company undertakes no obligation to publicly update any forward-looking statements.

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