

AMTRUST FINANCIAL SERVICES, INC.

FORM 8-K (Current report filing)

Filed 9/12/2007 For Period Ending 9/7/2007

Address	59 MAIDEN LANE 6TH FLOOR NEW YORK, New York 10038
Telephone	(212) 220-7120
CIK	0001365555
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) September 7, 2007

AmTrust Financial Services, Inc.

(Exact name of registrant as specified in its charter)

Delaware

001-33143

04-3106389

(State or other jurisdiction
of incorporation)

(Commission
File Number)

IRS Employer
Identification No.)

59 Maiden Lane, 6th Floor, New York, New York

10038

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (212) 220-7120

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.133-4 (c))

Item 2.01 COMPLETION OF ACQUISITION OR DISPOSITION OF ASSETS.

On September 7, 2007, AmTrust Financial Services, Inc. (the "Company") completed the acquisition of 100% of the issued and outstanding common stock of Associated Industries Insurance Services, Inc. ("Associated") and its wholly-owned subsidiary, Associated Industries Insurance Company, Inc. pursuant to the Stock Purchase Agreement (the "Agreement"), dated June 25, 2007, by and among the Company, Associated and the Sellers named therein. The Company paid approximately \$41.2 million in consideration to the Sellers.

Item 8.01 OTHER EVENTS.

The Registrant issued a press release on September 10, 2007 announcing the completion of the acquisition of Associated. A copy of the release is attached as Exhibit 99.1 to this Form 8-K.

Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.
- (d) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release, dated September 10, 2007, issued by AmTrust Financial Services, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AmTrust Financial Services, Inc.

(Registrant)

Date September 12, 2007

/s/ Ronald Pipoly

Ronald Pipoly
Chief Financial Officer



press release

For more information, please contact:

AmTrust Financial Services, Inc.

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Ronald E. Pipoly, Jr.
Chief Financial Officer
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For immediate release

September 10, 2007

AmTrust Financial Services, Inc. Closes Acquisition of Associated Industries Insurance Services, Inc. and Associated Industries Insurance Company, Inc.

(New York) - AmTrust Financial Services, Inc. (NASDAQ: AFSI) announced today that it has completed the acquisition of Associated Industries Insurance Services, Inc., a Florida-based workers' compensation managing general agency, and its wholly-owned subsidiary, Associated Industries Insurance Company, Inc., a Florida workers' compensation insurer, also licensed in Alabama, Georgia and Mississippi (collectively, "Associated"). The transaction was previously announced on June 25, 2007.

AmTrust and Associated have enjoyed a close business relationship since 2004 when AmTrust acquired renewal rights to certain business from Associated and entered into a Production and Administration Agreement pursuant to which Associated produces business for AmTrust in the State of Florida. In 2006, Associated produced approximately \$130 million in gross written premium, \$58 million of which was written by the AmTrust subsidiary, Technology Insurance Company.

Barry Zyskind, CEO and president of AmTrust Financial Services, Inc., stated, "The acquisition of Associated is the logical culmination of the close relationship we have had with Associated for the past three years. We look forward to a continued and profitable relationship, with Associated."

(more)

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212.220.7130 fax

www.amtrustgroup.com

About AmTrust Financial Services, Inc.

AmTrust Financial Services, Inc., headquartered in New York City, is a multinational specialty property and casualty holding company, which, through its insurance carriers, offers specialty property and casualty insurance products, including workers' compensation, commercial automobile and general liability; extended service and warranty coverage. For more information about AmTrust, visit www.amtrustgroup.com, or call AmTrust toll-free at 866.203.3037.

Forward Looking Statement

This news release contains "forward-looking statements" which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements are based on the Company's current expectations and beliefs concerning future developments and their potential effects on the Company. There can be no assurance that actual developments will be those anticipated by the Company. Actual results may differ materially from those projected as a result of significant risks and uncertainties, including non-receipt of the expected payments, changes in interest rates, effect of the performance of financial markets on investment income and fair values of investments, development of claims and the effect on loss reserves, accuracy in projecting loss reserves, the impact of competition and pricing environments, changes in the demand for the Company's products, the effect of general economic conditions, adverse state and federal legislation, regulations and regulatory investigations into industry practices, developments relating to existing agreements, heightened competition, changes in pricing environments, and changes in asset valuations. The Company undertakes no obligation to publicly update any forward-looking statements.

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