

AMC Entertainment Inc.
Reconciliation of Non-GAAP financial measures
to comparable GAAP measures

Fifty-two Weeks Ended
March 30,
2000

Adjusted EBITDA Reconciliation
(in thousands)

Net loss	\$ (57,587)
Cumulative effect of accounting change net of tax benefit	5,840
Interest expense	62,703
Income tax provision	(29,500)
Depreciation and amortization	95,974
Impairment of long-lived assets	5,897
Investment income	(219)
Theatre and other closure expense	16,661
Restructuring charge	12,000
Gain on disposition of assets	(944)
Preopening expense	6,795
	<u>117,620</u>
Adjusted EBITDA	<u>\$ 117,620</u>

Fifty-two Weeks Ended
March 30,
2000

After Tax Cash Flow and
Free Cash Flow Reconciliations
(in thousands)

Net cash provided by operating activities	\$ 89,027
Gain on disposition of assets	944
Changes in working capital items and other	(59,908)
Deferred taxes excluding benefit for impairment of long-lived assets and restructuring charge	21,242
	<u>51,305</u>
After tax cash flow	<u>\$ 51,305</u>
Less Net Capital Expenditures	<u>\$ 176,619</u>
Free cash flow	<u>\$ (125,314)</u>

Fifty-two Weeks Ended
March 30,
2000

Net Capital Expenditures Reconciliation
(in thousands)

Net cash used in investing activities	\$ (198,392)
Proceeds from disposition of long-term assets	(6,862)
Other, net	(31)
Construction project costs reimbursed by landlord for financing activities	28,666
	<u>(176,619)</u>
Net capital expenditures	<u>\$ (176,619)</u>