

AMC Entertainment Inc.
Reconciliation of Non-GAAP financial measures
to comparable GAAP measures

Fifty-two Weeks Ended
March 28,
2002

Adjusted EBITDA Reconciliation
(in thousands)

Net loss	\$ (10,378)
Loss from discontinued operations, net of tax benefit	4,325
Interest expense	60,760
Income tax provision	2,700
Depreciation and amortization	99,022
Investment income	(2,073)
Stock-based compensation expense	442
Theatre and other closure expense	2,124
Gain on disposition of assets	(1,821)
Preopening expense	4,363
Other expense	3,754
	<u>3,754</u>
Adjusted EBITDA	<u>\$ 163,218</u>

Fifty-two Weeks Ended
March 28,
2002

After Tax Cash Flow and
Free Cash Flow Reconciliations
(in thousands)

Net cash provided by operating activities	\$ 101,091
Gain on disposition of assets	1,821
Changes in working capital items and other	(912)
Deferred taxes excluding benefit for impairment of long-lived assets	(9,440)
	<u>(9,440)</u>
After tax cash flow	<u>\$ 92,560</u>
Less Net Capital Expenditures	<u>\$ 77,274</u>
Free Cash Flow	<u>\$ 15,286</u>

Fifty-two Weeks Ended
March 28,
2002

Net Capital Expenditures Reconciliation
(in thousands)

Net cash used in investing activities	\$ (144,510)
Acquisition of Gulf States Theatres	45,020
Purchase of leased furniture, fixtures and equipment	23,739
Proceeds from disposition of long-term assets	(6,647)
Other, net	4,243
Construction project costs reimbursed by landlord for financing activities	881
	<u>881</u>
Net capital expenditures	<u>\$ (77,274)</u>