

**AMC Entertainment Inc.**  
**Reconciliation of Non-GAAP financial measures**  
**to comparable GAAP measures**

**Fifty-two Weeks Ended**  
**April 1,**  
**1999**

**Adjusted EBITDA Reconciliation**  
**(in thousands)**

Net loss	\$ (17,616)
Interest expense	38,628
Income tax provision	(8,900)
Depreciation and amortization	89,221
Impairment of long-lived assets	4,935
Investment income	(1,368)
Theatre and other closure expense	2,801
Gain on disposition of assets	(2,369)
Preopening expense	2,265
	<u>2,265</u>
Adjusted EBITDA	<u>\$ 107,597</u>

**Fifty-two Weeks Ended**  
**April 1,**  
**1999**

**After Tax Cash Flow and**  
**Free Cash Flow Reconciliations**  
**(in thousands)**

Net cash provided by operating activities	\$ 67,167
Gain on disposition of assets	2,369
Changes in working capital items and other	11,166
Deferred taxes excluding benefit for impairment of long-lived assets	(6,185)
	<u>(6,185)</u>
After tax cash flow	<u>\$ 74,517</u>
Less net capital expenditures	<u>\$ 260,813</u>
Free cash flow	<u>\$ (186,296)</u>

**Fifty-two Weeks Ended**  
**April 1,**  
**1999**

**Net Capital Expenditures Reconciliation**  
**(in thousands)**

Net cash used in investing activities	\$ (239,317)
Proceeds from disposition of long-term assets	(10,255)
Investments in real estate	8,935
Other, net	(20,176)
	<u>(20,176)</u>
Net capital expenditures	<u>\$ (260,813)</u>