

AMC Entertainment Inc.
Reconciliation of Non-GAAP financial measures
to comparable GAAP measures

Fifty-two Weeks Ended
March 29,
2001

Adjusted EBITDA Reconciliation
(in thousands)

Net loss	\$ (105,917)
Loss from discontinued operations	1,070
Cumulative effect of accounting change net of tax benefit	15,760
Interest expense	77,000
Income tax provision	(46,000)
Depreciation and amortization	105,184
Impairment of long-lived assets	68,776
Investment income	(1,728)
Theatre and other closure expense	24,169
Gain on disposition of assets	(664)
Preopening expense	3,303
Other income	(7,379)
	<u> </u>
Adjusted EBITDA	<u><u>\$ 133,574</u></u>

Fifty-two Weeks Ended
March 29,
2001

After Tax Cash Flow and
Free Cash Flow Reconciliations
(in thousands)

Net cash provided by operating activities	\$ 43,458
Gain on disposition of assets	664
Changes in working capital items and other	(2,452)
Deferred taxes excluding benefit for impairment of long-lived assets	14,011
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After tax cash flow	<u><u>\$ 55,681</u></u>
Less Net Capital Expenditures	<u>\$ 101,064</u>
Free cash flow	<u><u>\$ (45,383)</u></u>

Fifty-two Weeks Ended
March 29,
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Net Capital Expenditures Reconciliation
(in thousands)

Net cash used in investing activities	\$ (91,933)
Proceeds from disposition of long-term assets	(29,594)
Other, net	1,328
Construction project costs reimbursed by landlord for financing activities	19,135
	<u> </u>
Net capital expenditures	<u><u>\$ (101,064)</u></u>