



## **Associated Estates Realty Corporation Hires Vice President of Investor Relations & Corporate Communications**

CLEVELAND, March 1, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Associated Estates Realty Corporation (NYSE: AEC) announced today that Michael K. Lawson joined the Company as the Vice President of Investor Relations and Corporate Communications, effective March 1.

Prior to joining AEC, Lawson was the principal of the MKL Group, a full service corporate communications and public affairs consulting firm that advises clients on a host of investor, media and government relations strategies and tactics.

Lawson previously served as the Director of Corporate Communications for Granite Construction, one of the largest transportation builders in the country. While at Granite, Lawson developed and managed investor, media and government programs, as well as internal communications efforts for the NYSE- listed company.

Prior to joining Granite, Lawson served as the West Coast Bureau Chief for Engineering New-Record magazine, where he anchored the 130-year-old magazine's award-winning coverage of the 1989 Loma Prieta Earthquake in the San Francisco Bay area and the Exxon oil spill in Valdez, Alaska.

"We are pleased to enhance the depth of our senior management team with Mike's talents and experience," said Jeffrey I. Friedman, president and CEO. "He will play a key role as we continue our active outreach to shareholders and other constituents," Friedman continued.

Associated Estates Realty Corporation is a real estate investment trust ("REIT"), headquartered in Richmond Heights, Ohio, a suburb of Cleveland. The Company directly or indirectly owns, manages or is a joint venture partner in 100 multifamily properties containing a total of 20,758 units located in nine states. For more information about the Company, please visit its website at: [www.aecrealty.com](http://www.aecrealty.com).

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SOURCE Associated Estates Realty Corporation

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