



## Associated Estates to Join Russell 3000 Index

CLEVELAND, June 14, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Associated Estates Realty Corporation (NYSE: AEC) announced today that it is set to join the broad- market Russell 3000(R) Index when Russell Investment Group reconstitutes its comprehensive set of U.S. and global equity indexes on June 22, according to a preliminary list of additions posted last Friday on [www.russell.com](http://www.russell.com).

Membership in the Russell 3000, which remains in place for one year, means AEC will automatically be included in the small-cap Russell 2000(R) as well as the appropriate growth and value style indexes. Russell determines membership for its equity indexes primarily by objective, market-capitalization rankings and style attributes.

Associated Estates Realty Corporation is a real estate investment trust ("REIT") and is a member of the Russell Micro-Cap Index. The Company, headquartered in Richmond Heights, Ohio, directly or indirectly owns, manages or is in a joint venture partner in 99 properties containing a total of 19,969 units located in 10 states. For more information about the Company, please visit its website at [www.aecrealty.com](http://www.aecrealty.com).

For more information, please contact:

Michael Lawson  
Vice President of Investor Relations  
216-797-8798  
[mlawson@aecrealty.com](mailto:mlawson@aecrealty.com)

Kimberly Kanary  
Manager of Corporate Communications  
216-797-8752  
[kkanary@aecrealty.com](mailto:kkanary@aecrealty.com)

### SOURCE Associated Estates Realty Corporation

Michael Lawson, Vice President of Investor Relations, +1-216-797-8798, [mlawson@aecrealty.com](mailto:mlawson@aecrealty.com); Kimberly Kanary, Manager of Corporate Communications, +1-216-797-8752, [kkanary@aecrealty.com](mailto:kkanary@aecrealty.com), both of Associated Estates Realty Corporation

<http://www.aecrealty.com>

Copyright (C) 2007 PR Newswire. All rights reserved

News Provided by COMTEX