



## Associated Estates Realty Corporation Declares Common Share Dividend

CLEVELAND, March 15, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Associated Estates Realty Corporation (NYSE: AEC) announced today that a quarterly dividend of \$0.17 per share has been declared on the Company's common shares, payable on May 1, 2007 to shareholders of record on April 13, 2007.

Based in Richmond Heights, Ohio, Associated Estates Realty Corporation is one of the largest multifamily real estate investment trusts (REITs) in the nation. The Company directly or indirectly owns, manages or is a joint venture partner in 99 multifamily properties containing a total of 20,650 units located in nine states. For more information about the Company, please visit its website at: [www.aecrealty.com](http://www.aecrealty.com).

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### SOURCE Associated Estates Realty Corporation

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