

## Westpac New Zealand Completes Major Banking Technology Transformation with ACI Worldwide

### Westpac NZ shifts banking technology paradigm with real-time payments and fraud prevention delivered through ACI Universal Payments solutions

Naples, FLA., Oct. 24, 2017 (GLOBE NEWSWIRE) -- [ACI Worldwide](#) (NASDAQ: ACIW), a leading global provider of real-time [electronic payment and banking solutions](#), today announced that Westpac New Zealand has completed a wide-ranging [banking technology transformation](#), underpinned by ACI's powerful and comprehensive Universal Payments (UP) portfolio of solutions. Westpac NZ, one of New Zealand's leading retail, corporate and investment banks, has adopted UP real-time payments and fraud prevention solutions with Agile methodology and DevOps practices through ACI.

Westpac NZ, a long-standing ACI customer, is utilizing ACI's [UP Immediate Payments solution](#) as its financial transaction hub, orchestrating payments across channels, networks and payment types, and settling to any clearing stream in real-time. Core payment processing is handled by ACI's market-leading [UP Retail Payments solution](#) which acquires, authenticates, switches and authorizes financial transactions across multiple channels. The implementation allows Westpac NZ to make changes at speed and rapidly scale up operations to overcome market challenges.

"Building on our close collaborative relationship with ACI, it was logical to partner with them as we shifted to DevOps methodology and practices," said Dawie Olivier, CIO, Westpac NZ. "Implementing ACI's retail payments solution on Linux positions us to fully capitalize on the transformation of both our IT culture and technology stack. We can leverage capabilities across the solutions that are part of ACI's Universal Payments Framework, and bring them together in a multitude of innovative products."

The ability to detect fraud - and well as process payments - in real-time has also become a competitive differentiator for Westpac NZ, as the bank is the first to benefit from the new capabilities of ACI's [UP Payments Risk Management solution](#). The solution's scalable, high-processing transactional throughput delivers real-time adaptive machine learning and the ability to pattern match, so that fraud trends can be identified before they impact the bank's customers or the bank itself.

"Westpac NZ is a shining example of how a long-established bank can transform its IT culture and operations to become nimbler, and supply customers with innovative solutions," said Phillip Finnegan, General Manager, Pacific, ACI Worldwide. "ACI's UP solutions provide the underlying technology, but it's the company's agile implementation approach that has made this a truly transformative project that has sped up time to market, enabled innovation, and - crucially - reduced the risk of operating in a real-time world."

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#### More information:

- 1 [ACI Worldwide and Westpac New Zealand Deliver Real-Time Payments Through DevOps Transformation \[Press Release\]\[Video\]](#)
- 1 [Westpac New Zealand Overcomes Marketplace Challenges with ACI Worldwide's Leading Retail Payments Platform \[Press Release\]\[Video\]](#)
- 1 [Westpac New Zealand Protects Against Evolving Fraud Threats with ACI Worldwide's Real-Time Fraud Solution \[Press Release\]\[Video\]](#)

#### About ACI Worldwide

ACI Worldwide, the [Universal Payments](#) (UP) company, powers [electronic payments](#) for more than 5,100 organizations around the world. More than 1,000 of the largest financial institutions and intermediaries, as well as thousands of global merchants, rely on ACI to execute \$14 trillion each day in payments and securities. In addition, myriad organizations utilize our [electronic bill presentment and payment](#) services. Through our comprehensive suite of software solutions delivered on customers' premises or through ACI's [private cloud](#), we provide real-time, [immediate payments](#) capabilities and enable the industry's most complete [omni-channel payments](#) experience. To learn more about ACI, please visit [www.aciworldwide.com](http://www.aciworldwide.com). You can also find us on Twitter [@ACI Worldwide](#).

## About Westpac New Zealand

Westpac has been serving New Zealanders since 1861 and is today one of the New Zealand's largest full service banks with more than 1.3 million customers. Westpac NZ provides a full range of retail and commercial financial services including home and business lending, funds management and treasury services. Westpac NZ employs more than 4,000 staff, and is committed to improving the social, environmental and economic wellbeing of all New Zealanders.

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Attachments:

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/b09a3b98-cbda-4582-850c-b499230f515e>

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