

AUTOBYTEL INC

FORM 8-K (Current report filing)

Filed 07/27/12 for the Period Ending 07/26/12

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Industry	Advertising
Sector	Services
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 26, 2012



Autobytel Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

1-34761
(Commission File Number)

33-0711569
(IRS Employer Identification No.)

18872 MacArthur Boulevard, Suite 200, Irvine, California
(Address of principal executive offices)

92612-1400
(Zip Code)

Registrant's telephone number, including area code (949) 225-4500

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On July 26, 2012, Autobyte Inc., a Delaware corporation (" **Autobyte** " or the " **Company** "), received a written notification from The NASDAQ Stock Market LLC (" **NASDAQ** ") Listing Qualifications Department that the Company has regained compliance with the \$1.00 minimum bid price requirement for continued listing on the NASDAQ Global Market pursuant to NASDAQ Listing Rule 5550(a)(2) (the " **Minimum Bid Price Requirement** ") and that the matter is now closed.

The notification from NASDAQ stated that on September 15, 2011, the staff notified the Company that its common stock failed to maintain a minimum bid price of \$1.00 over the previous 30 consecutive business days as required by the NASDAQ Listing Rules. Since then, however, the closing bid price of Autobyte's common stock has been at \$1.00 per share or greater for at least 10 consecutive business days. Accordingly, Autobyte has regained compliance with the Minimum Bid Price Requirement.

A copy of the press release issued by the Company on July 26, 2012 with respect to this matter is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 Press Release dated July 26, 2012

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 27, 2012

Autobyte Inc.

By: /s/ Glenn E. Fuller
Glenn E. Fuller
Executive Vice President, Chief
Legal and Administrative Officer
and Secretary

INDEX TO EXHIBITS

**Exhibit
Number Description**

99.1 Press Release dated July 26, 2012



Autobytel Regains NASDAQ Compliance

IRVINE, Calif. (July 26, 2012) - Autobytel Inc. (Nasdaq: ABTL), a leading provider of online consumer purchase requests and marketing resources for the automotive industry, today announced that it has received a letter from The NASDAQ Listing Qualifications Director of The NASDAQ Stock Market, LLC notifying the company that it has regained compliance with the previously reported listing deficiency and that the matter is now closed.

The letter from NASDAQ stated that on September 15, 2011, the staff notified the company that its common stock failed to maintain a minimum bid price of \$1.00 over the previous 30 consecutive business days as required by the Listing Rules of The NASDAQ Stock Market. Since then, however, the closing bid price of Autobytel's common stock has been at \$1.00 per share or greater for at least 10 consecutive business days. Accordingly, Autobytel has regained compliance with Listing Rule 5550(a)(2).

About Autobytel Inc.

Autobytel Inc., an online leader offering consumer purchase requests and marketing resources to car dealers and manufacturers and providing consumers with the information they need to purchase new and used cars, pioneered the automotive Internet when it launched its flagship website, autobytel.com, in 1995. Autobytel continues to offer innovative products and services to help consumers buy, and auto dealers and manufacturers sell, more used and new cars. Autobytel has helped tens of millions of automotive consumers research vehicles; connected thousands of dealers nationwide with motivated car buyers; and helped every major automaker market its brand online. Through its flagship website, its network of automotive sites and respected online affiliates, Autobytel continues its dedication to innovating the industry's highest quality Internet programs to provide consumers with a comprehensive and positive automotive research and purchasing experience, and auto dealers, dealer groups and auto manufacturers with some of the industry's most productive and cost-effective customer referral and marketing programs. Investors and other interested parties can receive Autobytel news releases and invitations to special events by accessing our online signup form at <http://investor.autobytel.com/alerts.cfm>.

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