

First Quarter Results 2007

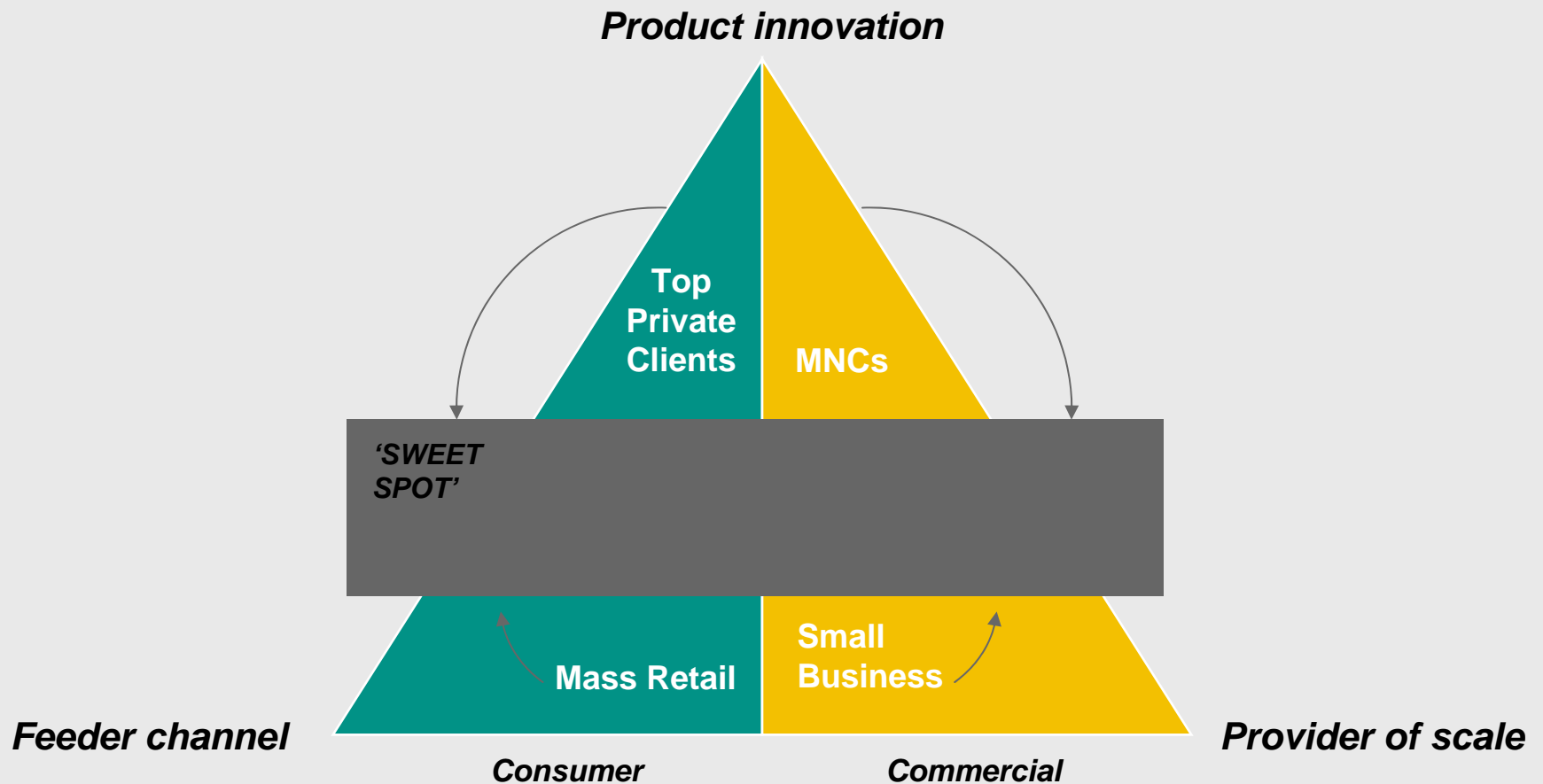
Appendices

Appendices: table of content

- ◆ Strategic focus on mid-market segments
- ◆ Breakdown of total operating income, operating expenses, operating result and profit for the period per BU
- ◆ Asset quality and provisioning
- ◆ Overview of special items in 2005 and 2006

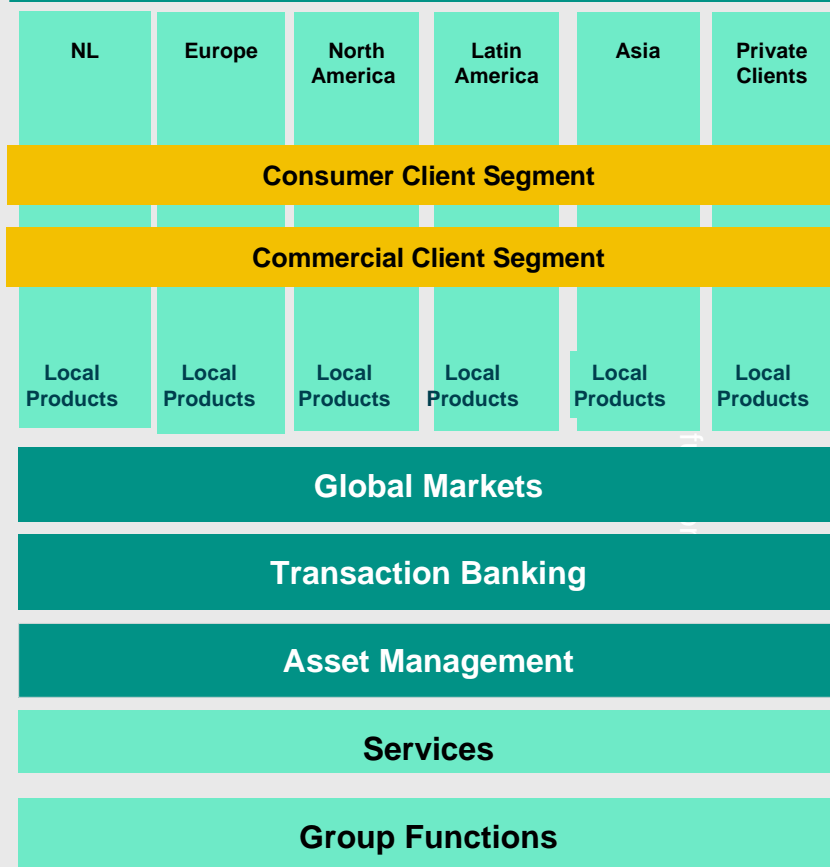
Strategic focus on mid-market segments

Strategic focus on mid-market segments



Drive organic growth from new group structure

Our new group structure



Key Elements of the Strategy

Growth in Our Customer 'Sweet Spot'

- ◆ Where we are advantaged and profitable
 - Consumer: PC/Mass Affluent Clients
 - Commercial: SMEs, Mid-large corporates & FIs

through...

Client-led strategy based on Local Intimacy

- ◆ Geographic distribution model

and...

Value driven through working as 'One Bank'

- ◆ World-class products
- ◆ International Network capabilities
- ◆ Spreading of successful formulas
- ◆ High quality and more efficient Services

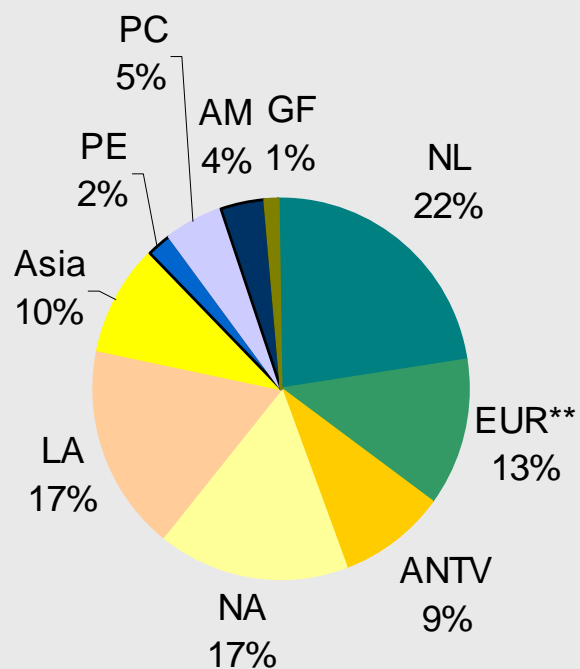
Advantaged model:

Using local client intimacy while delivering additional value by leveraging our global capabilities in products / services

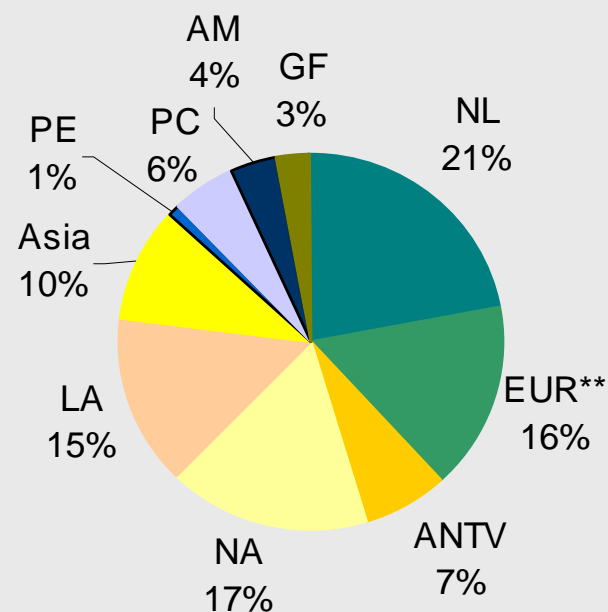
**Breakdown of total
operating income, operating
expenses, operating result
and profit for the period per
BU**

Breakdown of Q1 2007 total operating income and operating result per BU

Total operating income (EUR 5,989 mln)*



Operating expenses (EUR 3,989 mln)*

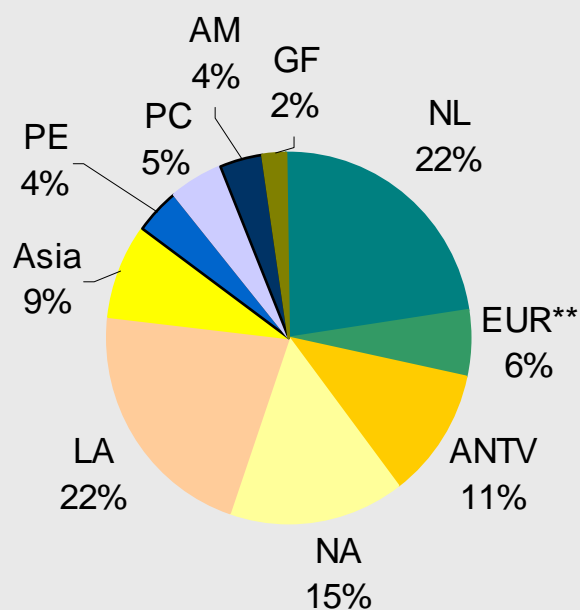


*All figures are excluding consolidation effect of controlled non-financial investments

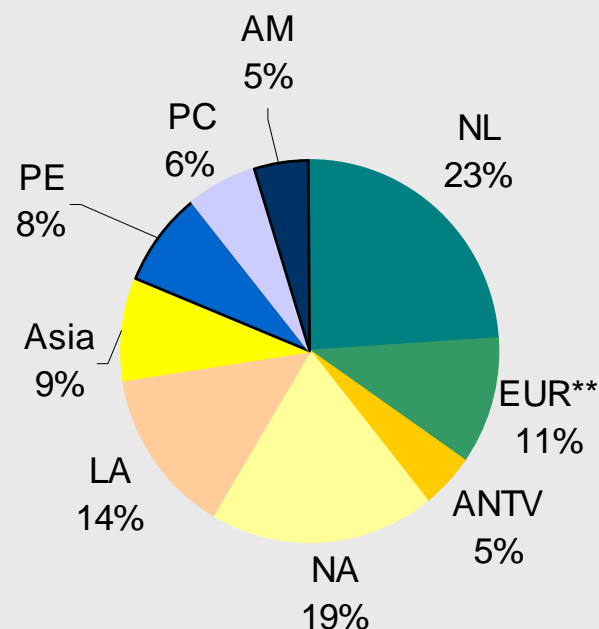
**EUR is BU Europe excluding Antonveneta

Breakdown of Q1 2007 operating result and profit for the period per BU

Operating result (EUR 2,000 mln)*



Net operating profit (EUR 1,225 mln)*



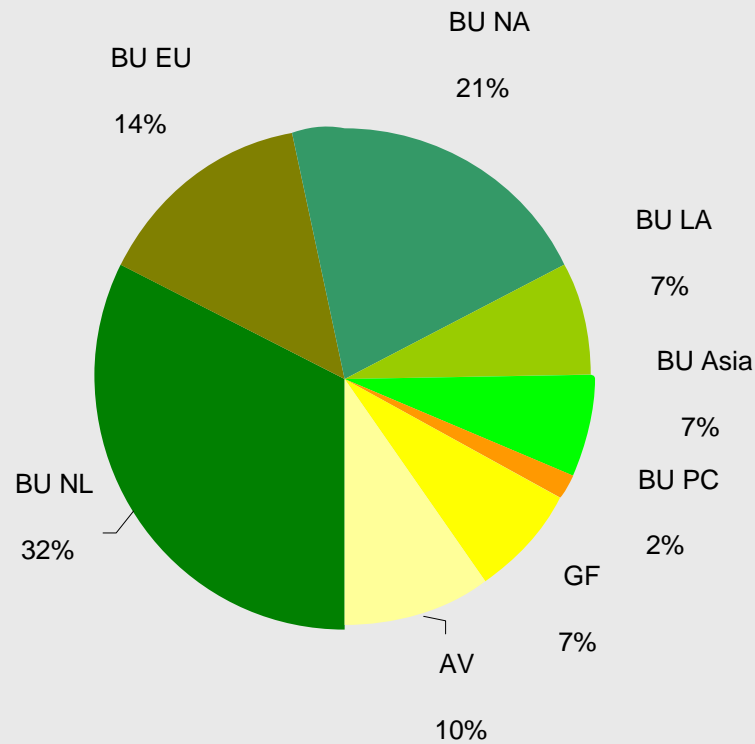
*All figures are excluding consolidation effect of controlled non-financial investments

** EUR is BU europe excluding Antonveneta

Asset Quality and Provisioning

ABN AMRO Credit Portfolio by BU - (by outstanding on a EUR basis; Mar 2007)

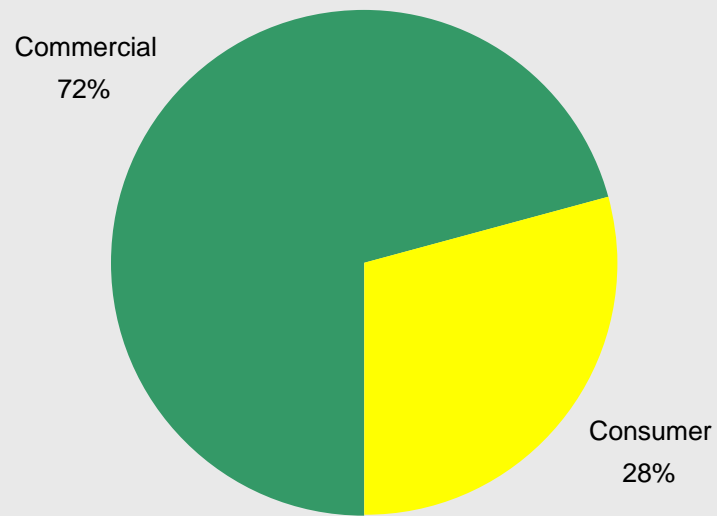
ABN AMRO Commercial and Consumer Client segments



- Global Clients are reflected as part of the regional BUs
- Outstanding: On- and off balance sheet receivables and claims

Consumer and Commercial Client Segments - (by

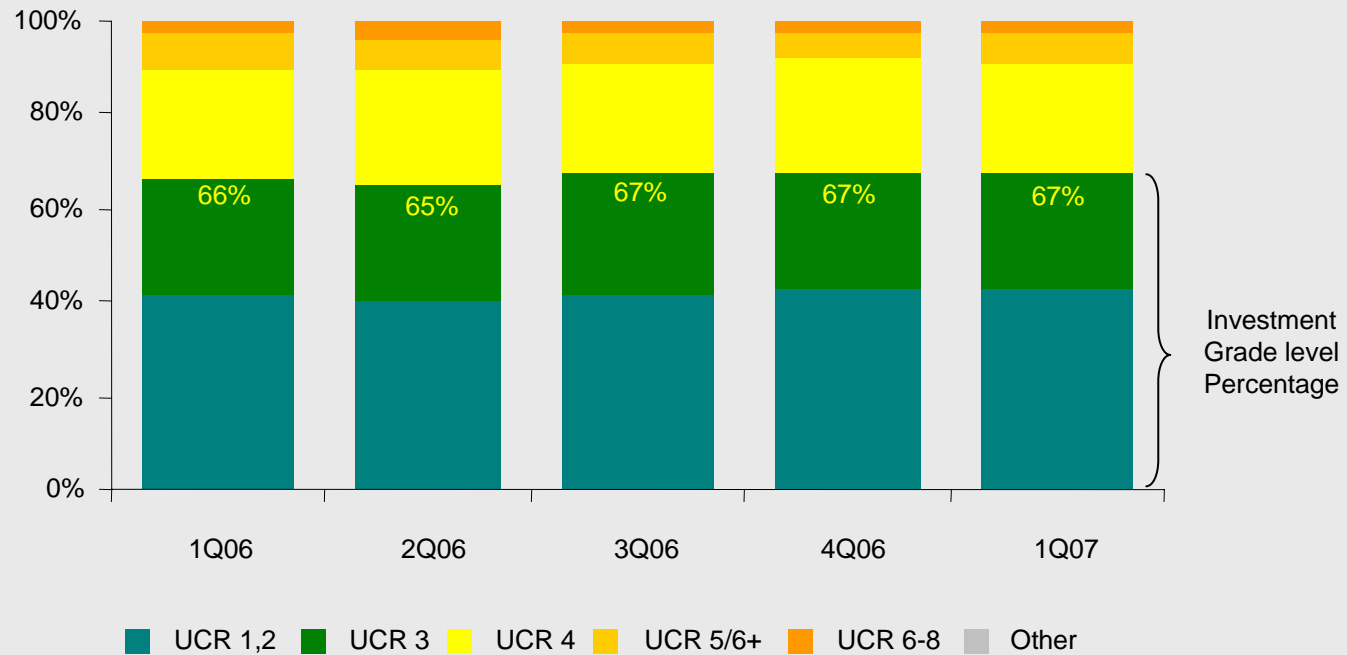
outstanding on a EUR basis; Mar 2007)



- Global Clients reflected in the regional BUs
- Outstanding: On- and off balance sheet receivables and claims

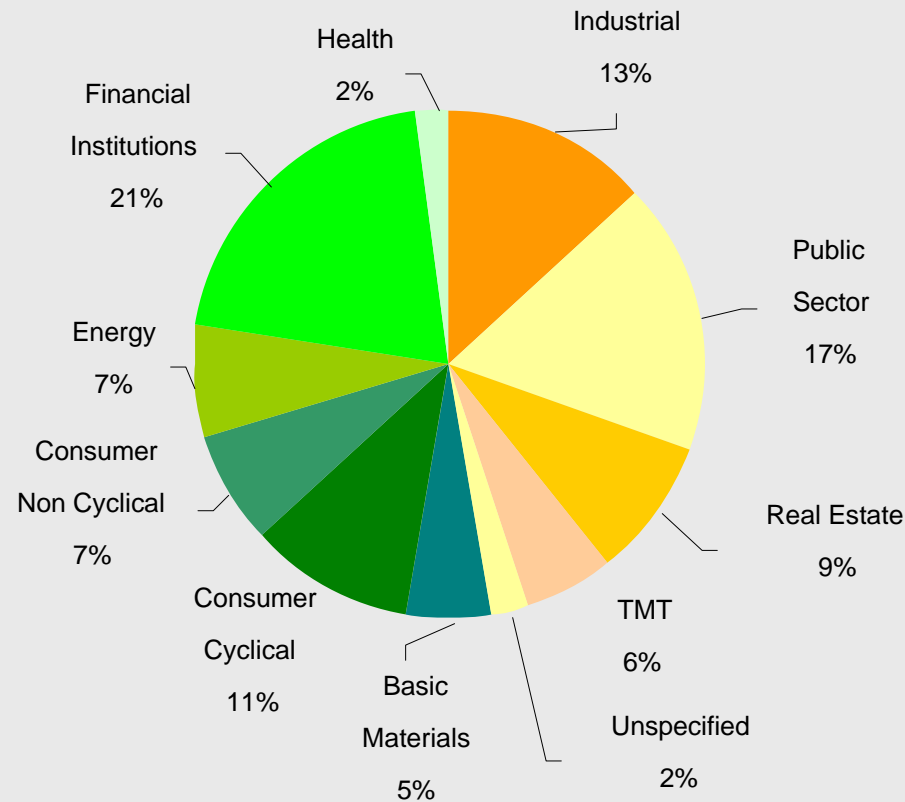
Commercial Client Segment by UCR

- (by outstanding on a EUR basis; Mar 2007)

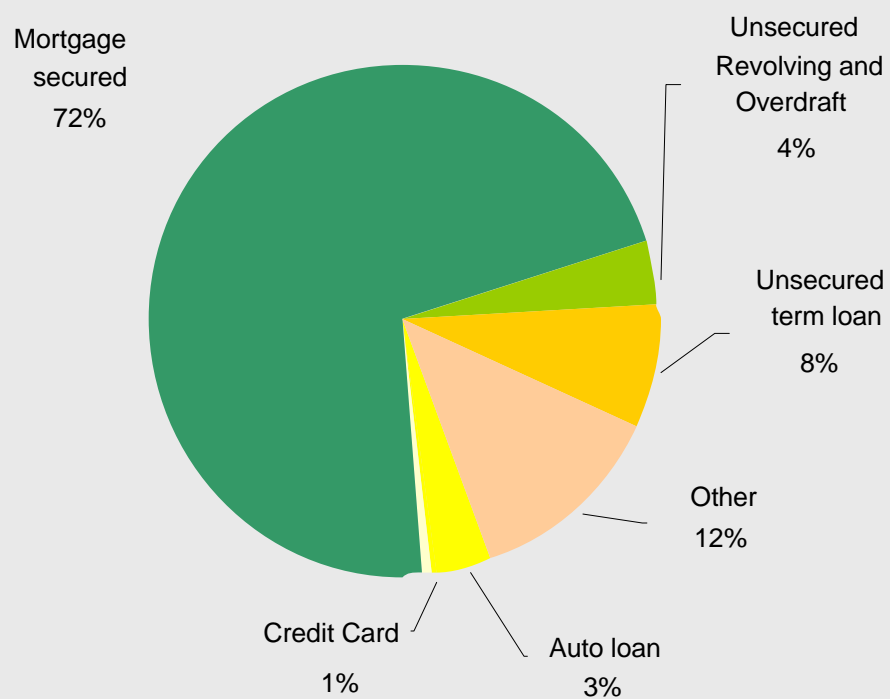


Commercial Client Segment by Industry Clusters

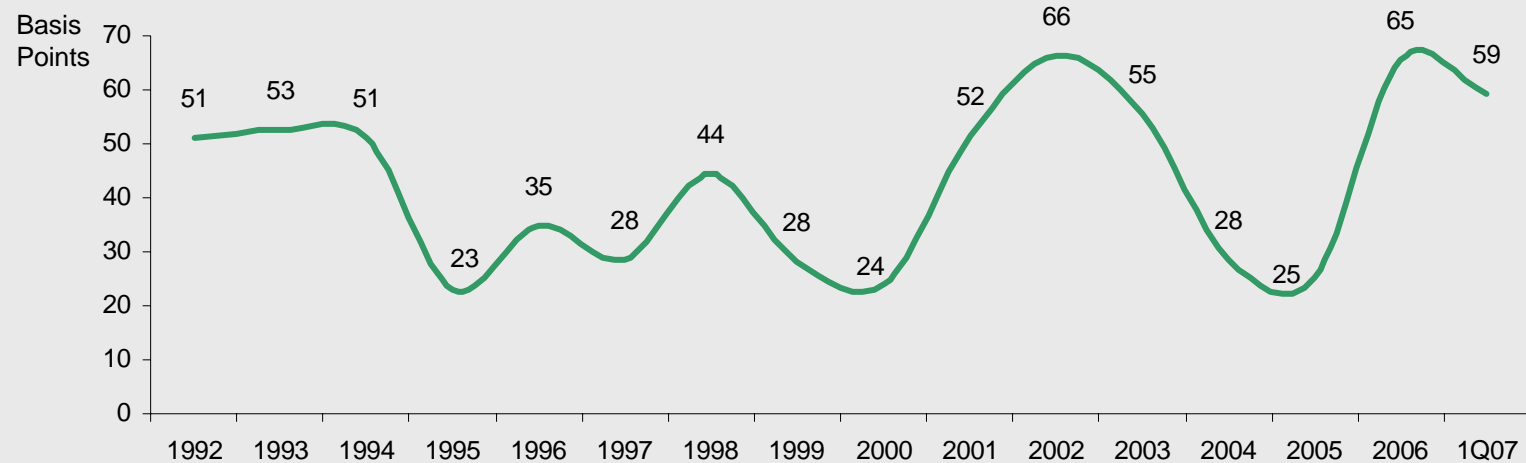
- (by outstanding on a EUR basis; Mar 2007)



Consumer Client Segment by Product - (by outstanding on a EUR basis; Mar 2007)



Loan Impairment and other credit risk provisions in BPS of Average RWA

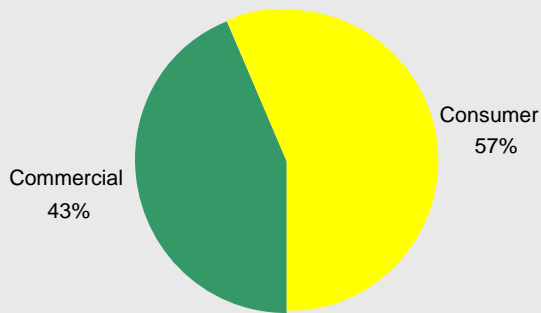


- As off 2004 on an IFRS basis
- 1Q07 Annualised LI to avg. RWA.
- As off 2006 including Antonveneta.

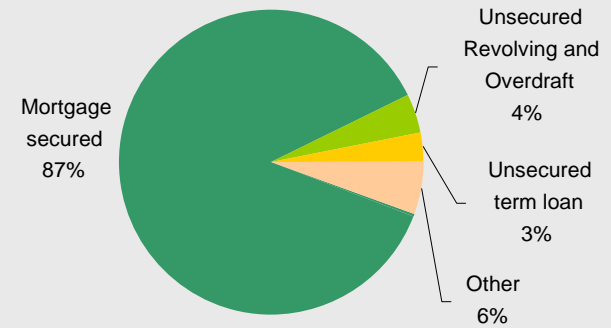
BU Netherlands Credit Portfolio

- (by outstanding on a EUR basis; Mar 2007)

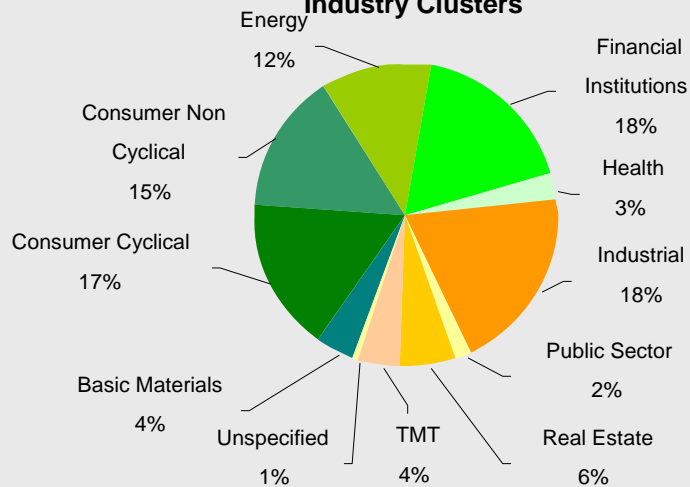
Client Segments



Consumer Products

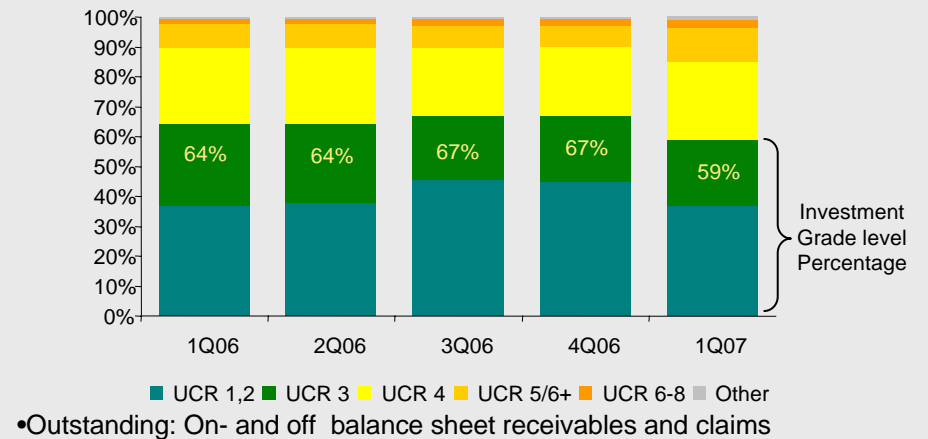


Industry Clusters



Commercial Client Segment

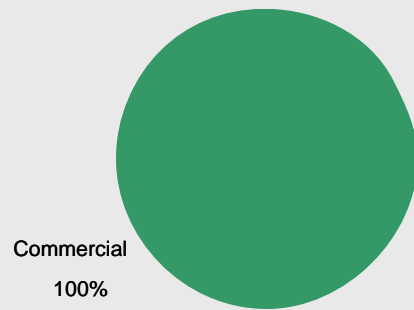
UCRs



BU Europe Credit Portfolio

- (by outstanding on a EUR basis; Mar 2007)

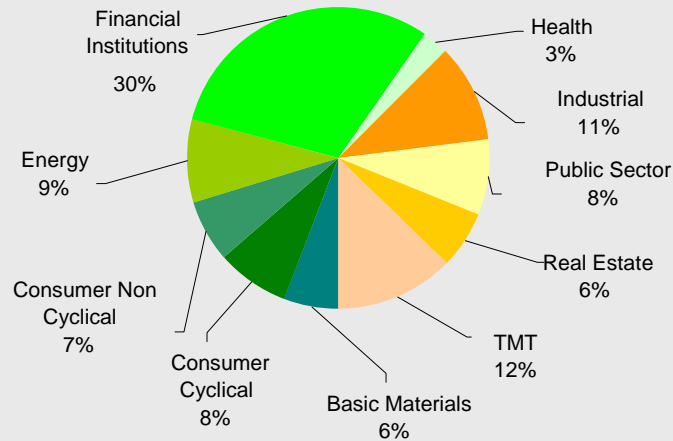
Client Segments



Consumer Products

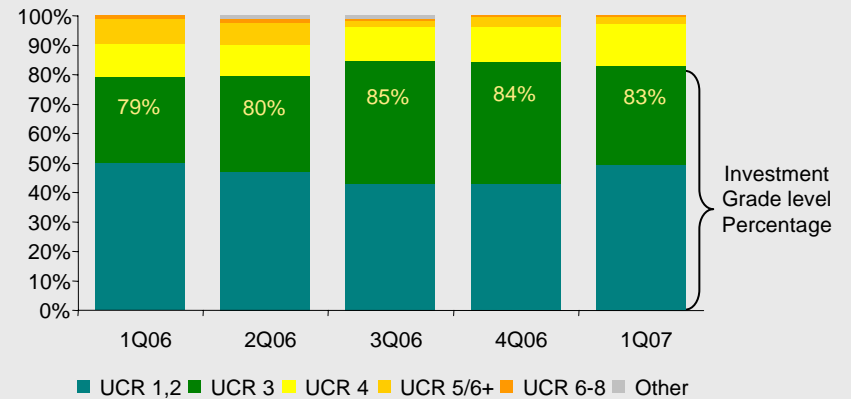
Not Applicable

Industry Clusters



Commercial Client Segment

UCRs

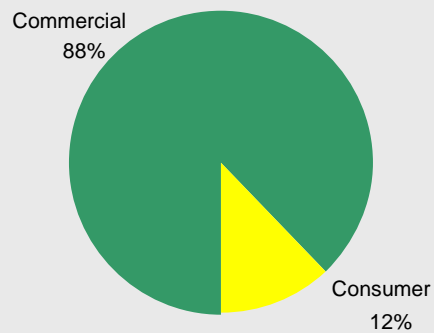


•Outstanding: On- and off balance sheet receivables and claims

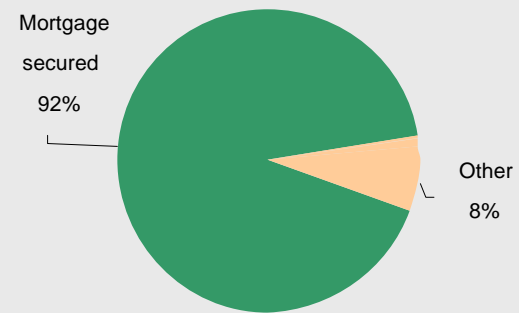
BU North America Credit Portfolio

- (by outstanding on a EUR basis; Mar 2007)

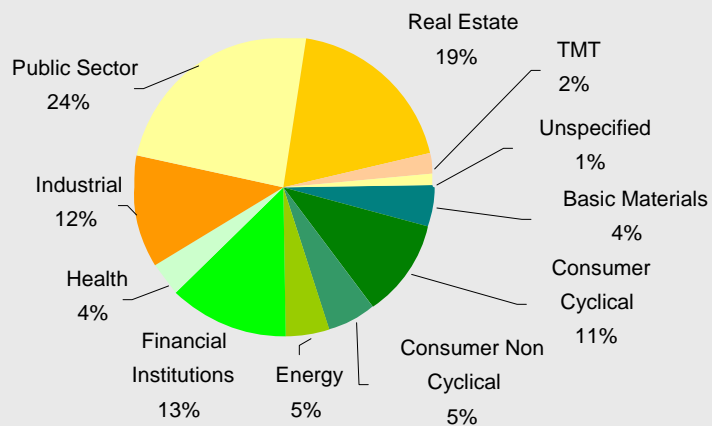
Client Segments



Consumer Products

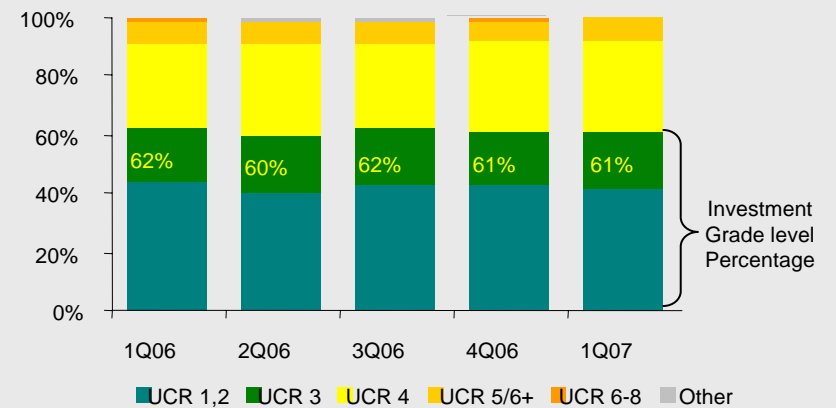


Industry Clusters



Commercial Client Segment

UCRs

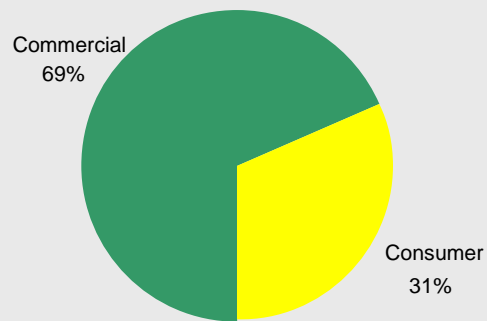


•Outstanding: On- and off balance sheet receivables and claims

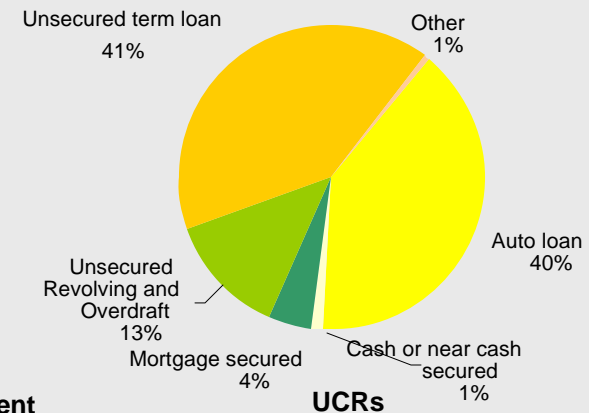
BU Latin America Credit Portfolio

- (by outstanding on a EUR basis; Mar 2007)

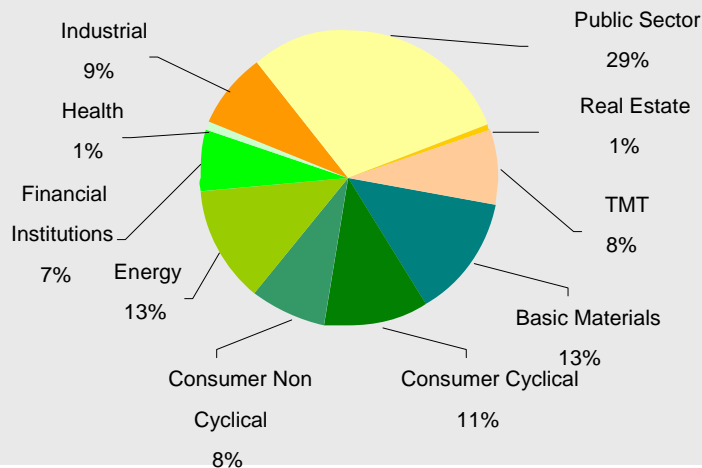
Client Segments



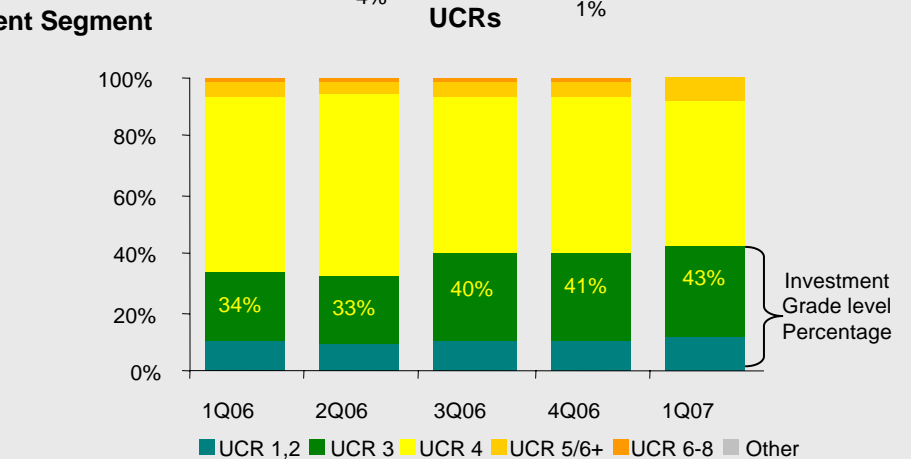
Consumer Products



Industry Clusters



Commercial Client Segment

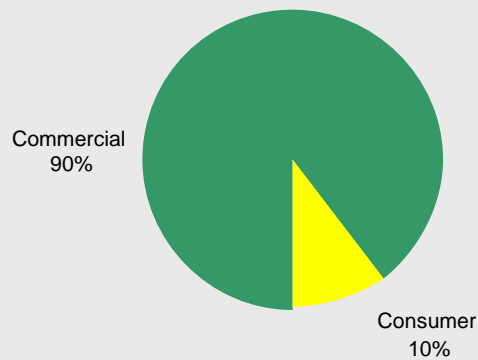


•Outstanding: On- and off balance sheet receivables and claims

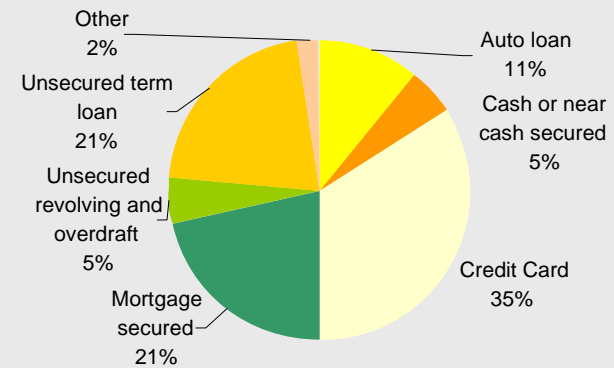
BU Asia Credit Portfolio

- (by outstanding on a EUR basis; Mar 2007)

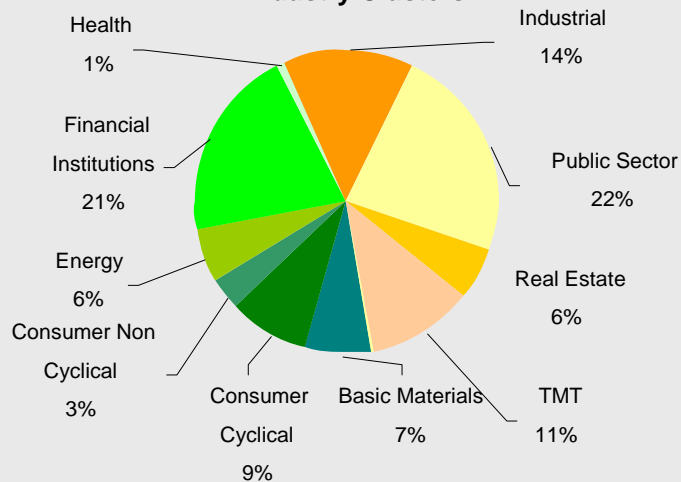
Client Segments



Consumer Products

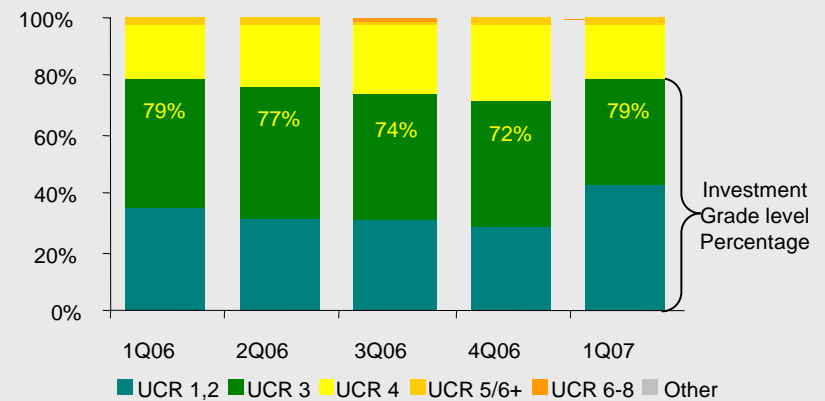


Industry Clusters



Commercial Client Segment

UCRs

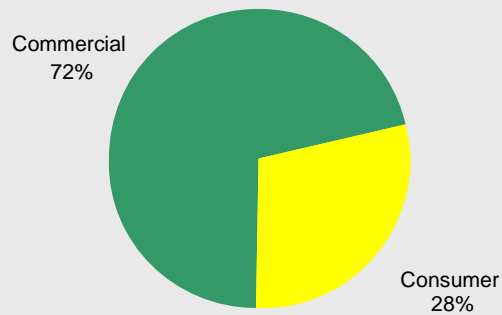


•Outstanding: On- and off balance sheet receivables and claims

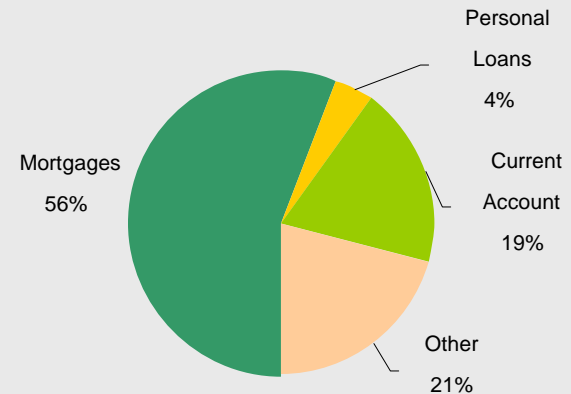
Banca Antonveneta Credit Portfolio

- (by outstanding on a EUR basis; Mar. 2007)

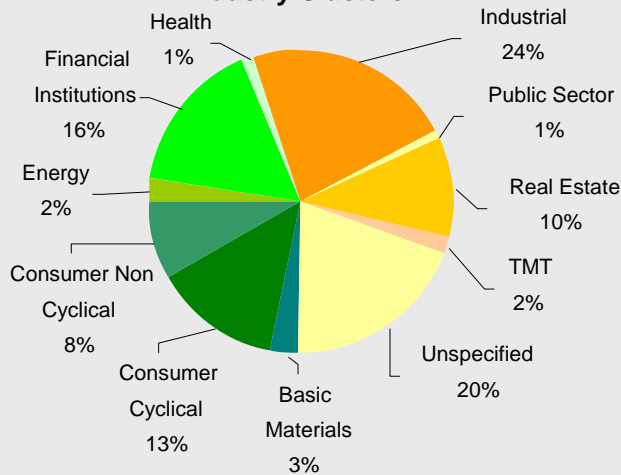
Client Segments



Consumer Products

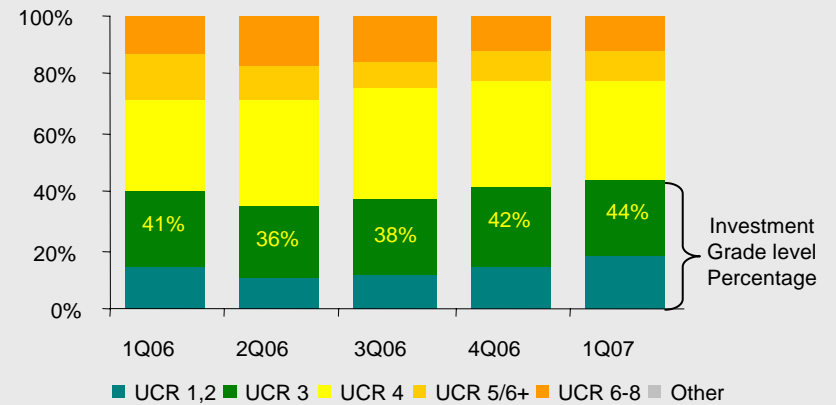


Industry Clusters



Commercial Client Segment

UCRs



Note: all data as per Antonveneta methodologies and definitions

Overview of special items in 2006 and 2005

Overview of special items in 2006*

Fourth quarter 2006	Gross (EUR mln)	Net (EUR mln)
Talman judgement (BU NA)	110	75
AM Taiwan (AM)	38	38
Restructuring charge (different Bus)	(123)	(91)
Total	25	22

Third quarter 2006	Gross (EUR mln)	Net (EUR mln)
Gain from sale Futures (GF)	229	190
Provisioning related to Futures (GF)	(72)	(51)
Total	157	139

Second quarter 2006	Gross (EUR mln)	Net (EUR mln)
Gain from sale K&H Bank (GF)	208	208
Services charge (GF)	(84)	(63)
Total	124	145

*We have excluded the one-off items that are greater than EUR 35 mln in net operating profit term

Overview of special items in 2005*

Fourth quarter 2005	Gross (EUR mln)	Net (EUR mln)
Balance sheet adjustments (GF)	(86)	(60)
Release health provision (GF)	392	268
Holiday provision (GF)	(56)	(40)
US regulatory fine (GF)	(67)	(67)
General tax provision (GF)		100
Total	183	201

Second quarter 2005	Gross (EUR mln)	Net (EUR mln)
Gain from Bishopsgate	43	39
Total	43	39

Third quarter 2005	Gross (EUR mln)	Net (EUR mln)
Gain from sale Real Seguros (BU LA)	229	196
Gain from sale Nachenius Tjeenk & Co (BU PC)	38	38
Total	267	234

*We have excluded the one-off items that are greater than EUR 35 mln in net operating profit term

Cautionary Statement regarding Forward-Looking Statements

This announcement contains forward-looking statements. Forward-looking statements are statements that are not historical facts, including statements about our beliefs and expectations. Any statement in this document that expresses or implies our intentions, beliefs, expectations, forecasts, estimates or predictions (and the assumptions underlying them) is a forward-looking statement. These statements are based on plans, estimates and projections, as they are currently available to the management of ABN AMRO Holding N.V.. Forward-looking statements therefore speak only as of the date they are made, and we take no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. A number of important factors could therefore cause actual future results to differ materially from those expressed or implied in any forward-looking statement. Such factors include, without limitation, the conditions in the financial markets in Europe, the United States, Brazil and elsewhere from which we derive a substantial portion of our trading revenues; potential defaults of borrowers or trading counterparties; the implementation of our restructuring including the envisaged reduction in headcount; the reliability of our risk management policies, procedures and methods; changes resulting from the acquisition of Banca Antonveneta, including the risks associated with its business, as well as the difficulties of integrating its systems, operations functions and cultures with ours; and other risks referenced in our filings with the U.S. Securities and Exchange Commission. For more information on these and other factors, please refer to our Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission and to any subsequent reports furnished or filed by us with the U.S. Securities and Exchange Commission.

The forward-looking statements contained in this announcement are made as of the date hereof, and we assume no obligation to update any of the forward-looking statements contained in this document.